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CHINA METAL RESOURCES UTILIZATION LIMITED

中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

FURTHER DELAY IN PUBLICATION OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference are made to the announcements of China Metal Resources Utilization Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 30 March 2020 in relation to Group’s unaudited annual results for the year ended 31 December 2019 and dated 4 May 2020, 13 May 2020, 29 May 2020, 5 June 2020, 19 June 2020 and 26 June 2020 in relation to the delay in publication of audited annual results announcement for the year ended 31 December 2019 and 2019 annual report of the Company and date of board meeting (“**Previous Announcements**”). Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Previous Announcements.

The Board of the Company wishes to provide further information in relation to the further delay in the release of the 2019 Annual Results and 2019 Annual Report to its shareholders. The Company has been informed by the Auditors that, as of the date of this announcement, the progress has been made on the outstanding audit procedures set out in the announcement of the Company dated 26 June 2020. Whilst the audit is progressing towards its conclusion, additional time is still required for the Auditors to finalize the audit.

Upon discussion with the Auditors and based on the currently available information, the Company expects that the 2019 Annual Results and 2019 Annual Report will be uploaded by 31 July 2020.

Due to the delay in publication of the 2019 Annual Results and the 2019 Annual Report, the Board meeting for the purposes of, among other matters, considering and approving the 2019 Annual Results and the 2019 Annual Report will be postponed to on or before 31 July 2020 accordingly.

The Company will make an application to the Stock Exchange for a waiver from strict compliance with Rules 13.46(2)(a) and 13.46 of the Listing Rules to extend the date by which the Company is required to publish its 2019 Annual Results and 2019 Annual Report to on or before 31 July 2020 and to convene its annual general meeting beyond six months after the end of its financial year, respectively.

Further announcement(s) will be made by the Company as and when necessary if there is any material development in the completion of the annual audit, publication of the 2019 Annual Results and 2019 Annual Report, the date of Board meeting and the date of annual general meeting.

By order of the Board
China Metal Resources Utilization Limited
Mr. YU Jianqiu
Chairman

Hong Kong, 9 July 2020

As at the date of this announcement, the Board comprises of four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.