中金资源

CHINA METAL RESOURCES UTILIZATION LIMITED

中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

NOTICE OF ADJOURNED ANNUAL GENERAL MEETING

Reference is made to the circular (the "**Circular**") of China Metal Resources Utilization Limited (the "**Company**") dated 6 August 2020, the notice of annual general meeting (the "**Notice of AGM**") of the Company dated 6 August 2020 and the annual report published by the Company dated 23 August 2020 (the "**Annual Report**") in respect of the consideration and approval of the 2019 Annual Report to be transacted at the adjourned annual general meeting. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Notice of AGM.

NOTICE IS HEREBY GIVEN that the Adjourned Annual General Meeting (the "**Adjourned AGM**") of China Metal Resources Utilization Limited will be held at Unit 02–03, 44/F., Cosco Tower, 183 Queen's Road Central, Hong Kong on 28 September 2020 at 11:00 a.m. for the following purpose:

1. To consider and approve the audited consolidated financial statements of the Company and the reports of the directors and of the independent auditor for the year ended 31 December 2019.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 23 September 2020 to Monday, 28 September 2020, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to be eligible to attend and vote at the above meeting, unregistered holders of shares of the Company should ensure that all share transfer forms accompanied by the relevant share certificates must be lodged with the Company's Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, 22 September 2020.

VOTING ARRANGEMENT AND PROXY ARRANGEMENT AT THE ADJOURNED AGM

Any Shareholder entitled to attend and vote at the Adjourned AGM is entitled to appoint a proxy to attend and vote instead of him/her/it at the Adjourned AGM. A proxy need not be a Shareholder but must attend the Adjourned AGM in person to represent the Shareholder. A Shareholder who is the holder of two or more Shares may appoint more than one proxy to represent him/her/it to attend and vote on his/her/its behalf. A new form of proxy (the "**New Proxy Form**") has been dispatched to the shareholders of the Company (the "**Shareholders**") and is available on the website of the Company at www.cmru.com.cn and the Stock Exchange at www.hkexnews.hk for use at the Adjourned AGM.

The form of proxy (the "**Old Proxy Form**") dispatched with the Circular for use at the AGM being held on 5 September 2020 (the "**AGM**") is not applicable for the Adjourned AGM. As such, you are requested to complete and return the New Proxy Form in accordance with the instructions printed thereon to the Company's Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the Adjourned AGM (i.e. 11:00 a.m. on Saturday, 26 September 2020 or any further adjourned meeting thereof (as the case may be)).

Completion and return of the Old Proxy Form and/or the New Proxy Form shall not preclude you from attending and voting in person at the Adjourned AGM or any further adjourned meeting thereof (as the case may be) should you so wish, and in such event, all forms of proxy lodged with the Company's branch share registrar and transfer office in Hong Kong shall be deemed revoked.

PRECAUTION MEASURES FOR THE ADJOURNED AGM

In view of the ongoing novel coronavirus (COVID-19) pandemic and recent requirements for prevention and control of its spread, the Company will implement the following preventive measures at the Adjourned AGM to protect attending Shareholders, staff and other stakeholders from the risk of infection:

(i) Compulsory body temperature checks will be conducted on every attendee at the entrance of the Adjourned AGM venue. Any person with a body temperature of over 37.3 degrees Celsius or is exhibiting flu-like symptoms may be denied entry into the Adjourned AGM venue and be requested to leave the Adjourned AGM venue;

(ii) Every attendee will be required to wear surgical face masks before they are permitted to attend, and throughout their attendance of, the Adjourned AGM. Please note that no masks will be provided at the Adjourned AGM venue. Attendees are advised to maintain appropriate social distance with each other at all times when attending the Adjourned AGM; and

(iii) No refreshments or drinks will be served and no corporate gifts will be distributed.

Attendees who do not comply with the above precautionary measures may be denied entry into the Adjourned AGM venue, at the absolute discretion of the Company as permitted by law. Attendees are in addition requested to observe and practise good personal hygiene at all times.

For the health and safety of the Shareholders, the Company would like to encourage Shareholders to exercise their right to vote at the Adjourned AGM by appointing the Chairman of the Adjourned AGM as their proxy instead of attending the Adjourned AGM in person. New Proxy Form were despatched to Shareholders and can otherwise be downloaded from the respective websites of the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.cmru.com.cn). In order to be valid, the form of proxy must be deposited at the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible, and in any event not later than 11:00 a.m. on 26 September 2020.

Due to the constantly evolving COVID-19 pandemic situation in Hong Kong, the Company may be required to change the Adjourned AGM arrangements at short notice. Shareholders should check the Company's website at www.cmru.com.cn for further announcements and updates on the Adjourned AGM arrangements.

If Shareholders have any questions relating to the Adjourned AGM. please contact the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited:

17M Floor, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong
Telephone: (852) 2862 8555
Facsimile: (852) 2865 0990
Email: hkinfo@computershare.com.hk

By order of the Board
China Metal Resources Utilization Limited
Mr. YU Jianqiu
Chairman

Hong Kong, 28 August 2020

Notes:

(a) Any member of the Company entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote instead of him/her/it. A proxy need not be a member of the Company. A member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him/her/it to attend and vote on his/her/its behalf. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.

(b) A form of proxy for use at the Adjourned AGM is enclosed with this notice for use at the Adjourned AGM to be held on 28 September 2020; if member intend to appoint their proxy to attend the Adjourned AGM and vote on their behalf, they must complete and lodge the enclosed form of proxy for the Adjourned AGM.

(c) In order to be valid, a form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, must be deposited at the Company's Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof. Delivery of the form of proxy shall not preclude a member of the Company from attending and voting in person at the meeting and, in such event, the form of proxy shall be deemed to be revoked.

(d) For determining the entitlement to attend and vote at the above meeting, the register of members of the Company will be closed from 23 September 2020 to 28 September 2020 both days inclusive, during which period no transfer of shares of the Company will be registered. In order to be eligible to attend and vote at the above meeting, unregistered holders of shares of the Company should ensure that all share transfer forms accompanied by the relevant share certificates must be lodged with the Company's Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:30 p.m. on 22 September 2020.

(e) Due to the constantly evolving COVID-19 pandemic situation in Hong Kong, the Company may be required to change the meeting arrangements at short notice. Shareholders should check the Company's website at www.cmru.com.cn for further announcements and updates on the meeting arrangements.

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.