KAISA GROUP HOLDINGS LTD.
佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1638)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the "**Board**") of directors of Kaisa Group Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Lau Fu Keung ("**Mr. Lau**") has resigned as the chief financial officer (the "**Chief Financial Officer**") of the Company with effect from 31 May 2020 to devote more time on his other personal endeavours.

Mr. Lau has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the holders of securities of the Company.

The Board is pleased to announce that Mr. Wu Jianxin ("**Mr. Wu**") has been appointed as Chief Financial Officer of the Company and Mr. Suen Wai Kin ("**Mr. Suen**") has been appointed as co-Chief Financial Officer of the Company with effect from 18 May 2020.

The biographies of each of Mr. Wu and Mr. Suen are set out below.

Mr. Wu Jianxin (吳建新), aged 41, has been the Group's senior vice president since September 2019. He is mainly responsible for finance, taxation and capital management. Mr. Wu joined the Group in August 2015. He has successively served as the general manager of the treasury department, the general manager of the financial management department, the assistant president and vice president of the Group. Mr. Wu has been an executive director of Kaisa Prosperity Holdings Limited (Stock code: 2168) since 21 February 2019. Prior to joining the Group, Mr. Wu worked for Shenzhen Zhongdian Investment Co., Ltd., Huawei Technology Co., Ltd. and Country Garden Holding (Group) Co., Ltd. Mr. Wu graduated from Zhongnan University of Economics and Law in July 2001 with a bachelor's degree in economics. Upon his appointment as Chief Financial Officer, Mr. Wu will be mainly responsible for the financing and financial planning of the Group in the PRC.

* *For identification purposes only*

Mr. Suen Wai Kin (孫暐健), aged 40, served as the Deputy General Manager and the Head of Fixed Income at Founder Securities (Hong Kong) Limited from September 2018 to May 2020. From June 2014 to August 2018, he served as the co-Head of Fixed Income Trading at BOCI Securities Limited. From 2008 to 2014, Mr. Suen held finance and investment positions at various private corporates. Mr. Suen also worked for the Bank of America from 2002 to 2008. Mr. Suen graduated from University of Michigan in 2002 with a bachelor's degree in business administration. Upon his appointment as co-Chief Financial Officer, Mr. Suen will be mainly responsible for the financing and financial planning of the Group outside the PRC.

The Board would like to take this opportunity to welcome Mr. Wu and Mr. Suen for their new roles within the Group and express its sincere gratitude to Mr. Lau for his contribution to the Company during the tenure of his office.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 18 May 2020

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Mai Fan, Mr. Kwok Hiu Kwan and Mr. Li Haiming; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.