Precision Tsugami (China) Corporation Limited
津上精密機床(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1651)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Precision Tsugami (China) Corporation Limited (the "**Company**") will be held at Hennessy Room, Level 7, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Monday, 23 March 2026 at 10:00 a.m. for the purpose of considering and, if thought fit, with or without amendment, passing the following resolutions:

ORDINARY RESOLUTIONS

"**THAT**:

(i) the proposed renewal of the technology licence agreement (the "**Technology Licence Agreement**") dated 4 September 2017 entered into between the Company and Tsugami Corporation (株式會社ツガミ) ("**Tsugami Japan**") (a copy of which will be produced to the EGM marked as "A" and signed by the chairman of the EGM for the purpose of identification) for a renewal term of three years, i.e. up to and including 31 March 2029 be and is hereby approved, confirmed and ratified;

(ii) the proposed renewal of the master sales agreement (the "**Master Sales Agreement**") dated 4 September 2017 entered into between the Company and Tsugami Japan (a copy of which will be produced to the EGM marked as "B" and signed by the chairman of the EGM for the purpose of identification) for a renewal term of three years, i.e. up to and including 31 March 2029 be and is hereby approved, confirmed and ratified;

(iii) the proposed renewal of the master purchase agreement (the "**Master Purchase Agreement**") dated 4 September 2017 entered into between the Company and Tsugami Japan (a copy of which will be produced to the EGM marked as "C" and signed by the chairman of the EGM for the purpose of identification) for a renewal term of three years, i.e. up to and including 31 March 2029 be and is hereby approved, confirmed and ratified;

(the Technology Licence Agreement, the Master Sales Agreement, and the Master Purchase Agreement, collectively, the "**Existing Agreements**");

(iv) the proposed annual cap amounts in respect of the transactions contemplated under the Technology Licence Agreement for the three years ending 31 March 2027, 31 March 2028 and 31 March 2029 (the "**Technology Annual Caps**") as set out in the Company's circular dated 4 March 2026 (the "**Circular**") be and are hereby approved, confirmed and ratified;

(v) the proposed annual cap amounts in respect of the transactions contemplated under the Master Sales Agreement for the three years ending 31 March 2027, 31 March 2028 and 31 March 2029 (the "**Sales Annual Caps**") as set out in the Circular be and are hereby approved, confirmed and ratified;

(vi) the proposed annual cap amounts in respect of the transactions contemplated under the Master Purchase Agreement for the three years ending 31 March 2027, 31 March 2028 and 31 March 2029 (the "**Purchase Annual Caps**") as set out in the Circular be and are hereby approved, confirmed and ratified;

(the Technology Annual Caps, the Sales Annual Caps, and the Purchase Annual Caps, collectively, the "**Annual Caps**");

(vii) the proposed entry into the deed of amendment to the Technology Licence Agreement (the "**Technology Amendment Deed**") (a copy of which will be produced to the EGM marked as "D" and signed by the chairman of the EGM for the purpose of identification) for amending the relevant clauses of the Technology Licence Agreement be and is hereby approved, confirmed and ratified;

(viii) the proposed entry into the deed of amendment (the "**DNC Amendment Deed**") (a copy of which will be produced to the EGM marked as "E" and signed by the chairman of the EGM for the purpose of identification) to the deed of non-competition dated 4 September 2017 entered into between the Company and Tsugami Japan (the "**DNC**") for amending the relevant clauses of the DNC be and is hereby approved, confirmed and ratified;

(ix) any one director of the Company be and is hereby authorised to do all acts and things, take such necessary actions and to approve, execute and deliver all deeds, agreements and documents in relation to the renewal of the Existing Agreements and the Annual Caps as well as for the purpose of or in connection with the implementation of or giving effect to the Technology Amendment Deed or the DNC Amendment Deed on behalf of the Company which he/she (or his/her properly appointed attorney) may consider necessary."

By order of the Board
Precision Tsugami (China) Corporation Limited
Dr. Wang Xiaokun
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 4 March 2026

Notes:

1. The register of members of the Company will be closed from Wednesday, 18 March 2026 to Monday, 23 March 2026 (both days inclusive) during which period no transfer of Share(s) will be effected. In order to determine the entitlement to attend and vote at the EGM, all transfers of Share(s), accompanied by the relevant share certificate(s) with the properly completed transfer form(s) either overleaf or separately, must be lodged with the branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 17 March 2026. Shareholders whose names appear on the register of members of the Company on Monday, 23 March 2026 will be entitled to attend and vote at the EGM.

2. A form of proxy for use at the EGM is enclosed in the circular to the shareholders of the Company dated 4 March 2026.

3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of any officer, attorney or other person authorised to sign the same.

4. A shareholder entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more than one proxies to attend and vote in his or her stead. A proxy need not be a shareholder of the Company. If more than one proxy is so appointed, the appointment shall specify the number of shares in respect of which each such proxy is so appointed.

5. In order to be valid, the form of proxy must be deposited at the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre 16 Harcourt Road, Hong Kong, together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, not less than 48 hours before the time for holding the meeting or adjourned meeting.

6. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the meeting convened by the above notice or at any adjourned meeting thereof (as the case may be) should they so wish, and in such event, the form of proxy shall be deemed to be revoked.

7. If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above is hoisted or in force on the date of the EGM, the EGM will not to be held on 23 March, 2026, but will be held immediately at the same time and place on the first Business Day after that day. "Business Day", in this context, shall mean a day (not being a Saturday) on which banks in Hong Kong are open for general banking business. Should Shareholders have any enquiries relating to the above arrangements, please contact the Tricor Investor Services Limited at their customer service hotline at 2980 1333 during 9:00 a.m. to 5:00 p.m. from Monday to Friday, excluding Hong Kong public holidays.

8. As of the date of this notice, the executive directors of the Company are Dr. Wang Xiaokun, Dr. Tang Donghao, Mr. Shoichiro Haga and Mr. Li Junying; the non-executive directors of the Company are Mr. Nobuhiro Watabe and Ms. Mami Matsushita; and the independent non-executive directors of the Company are Mr. Kunimasa Ota, Dr. Satoshi Iwabuchi, Dr. Huang Ping and Mr. Tam Kin Bor.