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世界(集團)有限公司
WORLD HOUSEWARE (HOLDINGS) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

VOLUNTARY ANNOUNCEMENT
Consultation with Two Government Departments
on Land Use Rights Resumption of Zongdi G05701-4

This announcement is made by World Houseware (Holdings) Limited (the “Company”) on a voluntary basis.

World Houseware Producing Company Limited (“World Houseware Co.”), a wholly owned subsidiary of the “Company” wholly owned Nam Sok Building Material & Plastic Products (Shenzhen) Company Limited* (“Nam Sok Co.”) which Nam Sok Co. owns the land as factories of No. G05701-4 宗地 Zongdi*, located at 33 Xinxia Road, Pinghu Street Office, Longgang District, Shenzhen City, Guangdong Province, the People’s Republic of China covers an area of 206,287 square meters of industrial land (the “Relevant Land”) and is currently used as a factory site by “Nam Sok Co.”.

深圳市龍崗區城市更新和土地整備局 The Shenzhen Longgang District City Renewal and Land Development Bureau* and 深圳市規劃和自然資源局龍崗管理局 The Planning and Natural Resources Bureau of Longgang Shenzhen Municipality* (“Two Government Departments”) notified “World Houseware Co.” of their intention on all land use rights resumption of the “Relevant Land” (G05701-4宗地Zongdi*: 《土地使用權出讓合同書 land use rights assignment contract*》深龍地合字 Shenlongdi Hezi* (1994) No. 024, an area of 208,637 square meters”, 《收地補償協議書 land resumption compensation agreement*》深國房龍收合字 Shenguo Fanglong Shouhezi* (2007) No. 009 of the resumed land area of 2,350 square meters, the remaining land area of 206,287 square meters)(“Intention on Land Use Rights Resumption Matter”), and met “Nam Sok Co.” on 23 December 2020 for the first consultation meeting to make preliminary explanations, consultations and discussions about the land resumption compensation of the “Intention on Land Use Rights Resumption Matter” (“First Consultation Meeting with two Government Departments”).

According to the “Intention on Land Use Rights Resumption Matter”, all relevant parties have not reached any recommendation, conclusion, oral commitment or agreement at the “First Consultation Meeting with two Government Departments”. If there is any further news or information regarding the “Intention on Land Use Rights Resumption Matter”, further announcement will be made timely if appropriate.

Shareholders and potential investors of the Company are reminded that the agreement of the “Intention of Land Use Rights Resumption Matter” have not yet been reached. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

* The English name is translated for identification purpose only

By Order of the Board
World Houseware (Holdings) Limited
Lee Tat Hing
Chairman

Hong Kong, 4 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing and Mr. Lee Kwok Sing Stanley; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Tsui Chi Him Steve, Mr. Hui Chi Kuen Thomas, Mr. Ho Tak Kay and Mr. Shang Sze Ming.