华章科技
HUAZHANG TECHNOLOGY

# HUAZHANG TECHNOLOGY HOLDING LIMITED
# 華章科技控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1673)**

## (1) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PARTICIPATION IN BANKRUPTCY RESTRUCTURING PROCEEDINGS LEADING TO THE ACQUISITION OF THE DEBTOR COMPANY
## (2) FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcement (the "**Transaction Announcement**") of Huazhang Technology Holding Limited (the "**Company**") dated 28 July 2025 regarding a major transaction (the "**Transaction**") in relation to participation in bankruptcy restructuring proceedings leading to the acquisition of the Debtor Company, and (ii) the announcements of the Company in relation to the delay in despatch of the circular (the "**Circular**") dated 28 August 2025, 30 September 2025, 31 October 2025, 1 December 2025 and 30 December 2025, respectively. Capitalised terms used herein shall have the same meanings as those defined in the Transaction Announcement unless otherwise stated.

### (1) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PARTICIPATION IN BANKRUPTCY RESTRUCTURING PROCEEDINGS LEADING TO THE ACQUISITION OF THE DEBTOR COMPANY

The Company wishes to provide more information regarding the total amount to be invested by the Company into the Debtor Company. It was disclosed in the Transaction Announcement that Zhejiang Huazhang had agreed to invest a total sum of RMB95,693,842.33 (subject to the final approval of the Longyang Court) into the Debtor Company which the Debtor Company would use to settle the outstanding debts due from the Debtor Company to its creditors that had been recognised, examined and verified by the Administrator as set out in the Restructuring Plan.

Following the execution of the Restructuring Agreement, the Company and its auditors, KTC Partners CPA Limited, discussed about the potential increase in the total investment amount payable by the Company under the Restructuring Agreement. Based on the discussion, the Company intends to make a provision of approximately RMB16,306,000 for potential additional successful claims against the Debtor Company. This amount is intended to cover the difference between the audited liabilities of RMB621,928,455.97 as at 6 April 2023 (as stated in the special audit report) and the final debt amount to be adjudicated by the Longyang Court. Any additional debt will be subject to the same discount applied to all unsecured debts of the Debtor Company under the HZ Restructuring Proposal. Considering the possible additional investment amount of approximately RMB16,306,000 (on top of RMB95,693,842.33 as stated in the Transaction Announcement) payable by the Company, the Investment Amount will be increased to a sum of not more than RMB112,000,000. The Company will be seeking a mandate to invest in the Debtor Company not more than RMB112,000,000 instead of RMB95,693,842.33 at the EGM. The Transaction will remain a major transaction under the Listing Rules despite the increase in the Investment Amount.

## (2) FURTHER DELAY IN DESPATCH OF CIRCULAR

As stated in the Company's announcement dated 30 December 2025, it was expected that the Circular would be despatched to the Shareholders on or before 31 January 2026. As additional time is required to prepare and finalise the information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to a date on or before 28 February 2026.

By order of the Board
**Huazhang Technology Holding Limited**
**Fang Hui**
*Chairman*

Hong Kong, 2 February 2026

*As at the date of this announcement, the executive Directors are Mr. Fang Hui (Chairman), Mr. Chen Hongwei and Mr. Cai Haifeng and the independent non-executive Directors are Mr. Heng, Keith Kai Neng, Mr. Yao Yang Yang and Ms. Zhang Dong Fang.*