澳門勵駿創建有限公司
Macau Legend Development Ltd

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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1680)

POSSIBLE BUSINESS COOPERATION WITH DYNAM JAPAN HOLDINGS CO., LTD.

The Board is pleased to announce that the Company entered into a non-binding MOU with Dynam in respect of opportunities for business cooperation between the Group and Dynam Group on 23 August 2013 after trading hours.

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board is pleased to announce that the Company entered into a MOU with Dynam in respect of opportunities for business cooperation between the Group and Dynam Group on 23 August 2013 after trading hours.

MEMORANDUM OF UNDERSTANDING

Pursuant to the MOU, the Company and Dynam shall negotiate in good faith the terms for the following areas of business cooperation:

(i) **Electronic Games**: Subject to the execution of the Slot Hall Agreement and any applicable regulatory approvals, Dynam Group shall set up and operate a minimum of 100 Electronic Games at the Macau Fisherman's Wharf commencing in 2014. Dynam Group will pay a monthly rental to the Group for the space utilized by the Electronic Games. In return, Dynam Group will share the net revenue payment that the Group receives from SJM under the Service Agreement for the Electronic Games. The establishment and operation of the Electronic Games at the Macau Fisherman's Wharf by Dynam Group shall be subject to all relevant Macau government approvals (including approval by the DICJ). The Slot Hall Agreement will have a term of five years and the key terms of the agreement will be subject to annual review by the Company and Dynam. The Slot Hall Agreement will be conditional upon satisfactory due diligence to be conducted by Dynam Group and its consultants, which shall commence as soon as possible.

(ii) **Marketing Joint Venture**: Subject to the execution of a binding agreement between the parties, Dynam Group shall market the Group's hotels and casinos in Macau to Dynam Group's customers in Japan and Korea. Dynam Group shall assist the Group in providing non-gaming leisure activities to Dynam Group's mass and premium mass customers and shall also provide advice to the Group in developing and selecting entertainment, retail and food and beverage facilities oriented towards these targeted customers from Japan and Korea at the Macau Fisherman's Wharf. In providing such advice, Dynam Group intends to leverage on Humap Japan's experiences and know-how in operating and managing food and beverage retail outlets in Japan next to pachinko halls which offer, among others, Japanese-style noodles and curry. Humap Japan is expected to become a wholly-owned subsidiary of Dynam on 1 October 2013, subject to, among other things, the required approval of the independent shareholders of Dynam at the extraordinary general meeting to be held on 10 September 2013.

The MOU is intended as a basis for further discussion and is not legally binding between Dynam and the Company in respect of the business cooperation contemplated therein.

The MOU shall be terminated upon the expiry of six months from the date of the MOU unless otherwise extended by the agreement of Dynam and the Company.

INFORMATION ON DYNAM

Dynam is a company whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 6889). As at the date of this announcement, a wholly-owned subsidiary of Dynam holds approximately 1.85% of the total issued share capital of the Company. Dynam, operating through its subsidiaries, is the second largest pachinko hall operator in Japan based on the total value of pachinko balls and pachislot tokens rented in the year of 2012 and the largest in terms of number of halls. As at the date of this announcement, Dynam has not been licensed by the DICJ to carry out any gaming related operations in Macau.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, Dynam and its controlling shareholder(s) are independent third parties which are independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

REASONS FOR THE MOU

The Company is principally engaged in the provision of Gaming Services in Macau. The Company provides Gaming Services to SJM through its hotel and casino properties, including but not limited to the Macau Fisherman's Wharf, under the Service Agreement.

In order to seek more business opportunities and to maximize return to the Company and its shareholders in the long run, the Company has decided to enter into the MOU with Dynam to explore the possibility of widening the scope of casino games of fortune and other games of chance that may be offered to gaming patrons at Macau Fisherman's Wharf and thereby increasing visitation and gaming revenue that may be generated from Macau Fisherman's Wharf's operations.

The MOU may or may not lead to the entering into of any formal agreement(s) and the terms and conditions of which are yet to be agreed. As the transactions contemplated thereunder may or may not proceed, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

"Board"	the board of Directors;
"Company"	Macau Legend Development Limited, a limited liability company incorporated in the Cayman Islands and whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 1680);
"DICJ"	Direcção de Inspecção e Coordenação de Jogos, the Gaming Inspection and Coordination Bureau in Macau;
"Directors"	the directors of the Company;
"Dynam"	株式会社ダイナムジャパンホールディングス (DYNAM JAPAN HOLDINGS Co., Ltd.*), a company incorporated in Japan and whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 6889);
"Dynam Group"	Dynam and its subsidiaries;
"Electronic Games"	the next generation pachinko machines and other electronic games that, subject to the execution of a binding agreement, Dynam Group will introduce to various sites at the Macau Fisherman's Wharf;
"Gaming Services"	marketing, promotion, publicity, customer development and introduction, and coordination of activities of other services as agreed from time to time by SJM and Hong Hock to be provided by Hong Hock to SJM, pursuant to the Service Agreement;
"Group"	the Company and its subsidiaries;
"Hong Hock"	Hong Hock Development Company Limited, a company incorporated in Macau and a subsidiary of the Company;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;

"Humap Japan"	株式会社日本ヒュウマップ(HUMAP Japan Co., Ltd.*), a company incorporated in Japan;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"Macau Fisherman's Wharf"	an integrated gaming, hotel, convention, entertainment complex located on the outer harbour of the Macau Peninsula owned by the Group;
"Macau"	the Macau Special Administrative Region of the PRC;
"MOU"	a memorandum of understanding dated 23 August 2013 entered into between the Company and Dynam;
"PRC"	the People's Republic of China;
"Service Agreement"	the service agreement dated 25 September 2006 entered into between Hong Hock and SJM relating to the provision of Gaming Services by Hong Hock to SJM and its amendments (as amended from time to time);
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
"SJM Holdings"	SJM Holdings Limited, the holding company of SJM, whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 880);
"SJM"	Sociedade de Jogos de Macau, S.A., a subsidiary of SJM Holdings and one of the six companies authorised to operate casino games of fortune and other games of chance in casinos under the terms of a concession granted by the Macau government;
"Slot Hall Agreement"	a binding agreement to be entered into between the Company and Dynam in respect of the Electronic Games; and
"Stock Exchange"	The Stock Exchange of Hong Kong Limited.

By Order of the Board
Macau Legend Development Limited
Chow Kam Fai, David
Co-chairman and chief executive officer

Hong Kong, 23 August 2013

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chow Kam Fai, David (Co-chairman and chief executive officer), Mdm. Lam Fong Ngo (Vice chairman) and Mr. Sheldon Trainor-DeGirolamo; one non-executive Director, namely Mr. Tong Ka Wing, Carl (Co-chairman); and three independent non-executive Directors, namely, Mr. Fong Chung, Mark, Mr. Xie Min and Mdm. Tam Wai Chu, Maria.

* *for identification purposes only*