澳門勵駿創建有限公司
Macau Legend Development Ltd

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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1680)

APPOINTMENTS OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF A MEMBER OF THE AUDIT COMMITTEE

The Board announces that with effect from 1 September 2016:

1. Mr Chow Wan Hok, Donald is appointed as an executive director of the Company; and
2. Ms Ho Chiulin, Laurinda is appointed as a non-executive director of the Company, and a member of the Audit Committee of the Company.

APPOINTMENTS OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Macau Legend Development Limited (the "**Company**") is pleased to announce that with effect from 1 September 2016 Mr Chow Wan Hok, Donald and Ms Ho Chiulin, Laurinda are appointed as an executive director of the Company and a non-executive director of the Company, respectively.

BIOGRAPHICAL DETAILS

Mr Chow Wan Hok, Donald ("**Mr Donald Chow**"), aged 26, has been appointed as the corporate development director and Babylon Casino director of the Company since July 2014 and May 2015, respectively. Mr Donald Chow was awarded a bachelor's degree of science in business administration from the University of Southern California in May 2013. He joined the Company and its subsidiaries (the "**Group**") in July 2013 as a corporate finance analyst. Mr Donald Chow is involved in the new and current business development projects of the Group and supervises the gaming operation of Babylon Casino. He also leads the installation and implementation of new casino management system and assists in the investor relations of the Group. As an executive director of the Company, Mr Donald Chow is primarily responsible for the execution of both corporate advisory and principal investment transactions. Save as disclosed in this announcement, he has not held in the last three years any directorship in other public companies listed in Hong Kong or overseas.

Mr Donald Chow has entered into a service contract with the Company for a term of three years from 1 September 2016. The service contract may be terminated in accordance with the provisions in the service contract by either party giving to the other party not less than three months' written notice. He is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company (the "**Articles of Association**"). In accordance with the service contract, Mr Donald Chow is entitled to receive a remuneration of HK$380,000 per annum, share options and discretionary bonus as the Board shall determine. The emolument of Mr Donald Chow is determined by the Board based on the recommendation by the remuneration committee of the Company taking into account, among other factors, his qualifications and experience, responsibilities undertaken, contribution to the Company and the prevailing market level of remuneration for similar position.

As at the date of this announcement, Mr Donald Chow had a beneficial interest of 600,000 shares of the Company, representing approximately 0.01% of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Mr Donald Chow is the son of Mr Chow Kam Fai, David ("**Mr David Chow**"), a co-chairman, the chief executive officer and an executive director of the Company, and Ms Chan Mei Yi, Melinda, the spouse of Mr David Chow, and the grandson of Madam Lam Fong Ngo, the mother of Mr David Chow, and the vice chairman and an executive director of the Company. Other than these, Mr Donald Chow does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company (each as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")).

Save as disclosed above, there is no other information relating to Mr Donald Chow which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters concerning the appointment of Mr Donald Chow as an executive director of the Company that need to be brought to the attention of the shareholders of the Company.

Ms Ho Chiulin, Laurinda ("**Ms Laurinda Ho**"), aged 25, was awarded a bachelor of science in economics from the University of London in August 2012. Ms Laurinda Ho was an assistant tax advisor with Ernst & Young PLL in London in 2013 and a senior staff accountant with Ernst & Young PLL in Beijing from March 2014 to October 2014. She has been a director of UNIR Australia Pty Ltd, the group of which owns substantial real estate assets including hospitality, retail and office investments in Perth, Australia. Save as disclosed in this announcement, she has not held in the last three years any directorship in other public companies listed in Hong Kong or overseas.

Ms Laurinda Ho has entered into a service contract with the Company for a term of three years from 1 September 2016. The service contract may be terminated in accordance with the provisions in the service contract by either party giving to the other party not less than three months' written notice. She is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Articles of Association. Ms Laurinda Ho is entitled to receive a remuneration of HK$380,000 per annum, share options and discretionary bonus as the Board shall determine. The emolument of Ms Laurinda Ho is determined by the Board based on the recommendation by the remuneration committee of the Company taking into account, among other factors, her qualifications and experience, responsibilities undertaken and the prevailing market level of remuneration for similar position.

As at the date of this announcement, Ms Laurinda Ho had an interest in 934,269,609 shares of the Company, representing approximately 14.84% of the issued share capital of the Company within the meaning of Part XV of the SFO.

Ms Laurinda Ho is a daughter of Ms Chan Un Chan, a substantial shareholder of the Company. Other than this, Ms Laurinda Ho does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company (each as defined in the Listing Rules).

Save as disclosed above, there is no other information relating to Ms Laurinda Ho which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters concerning the appointment of Ms Laurinda Ho as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr Donald Chow and Ms Laurinda Ho as an executive director of the Company and a non-executive director of the Company, respectively.

APPOINTMENT OF A MEMBER OF THE AUDIT COMMITTEE

The Board is also pleased to announce that with effect from 1 September 2016 Ms Laurinda Ho is appointed as a member of the Audit Committee of the Company.

By Order of the Board
Macau Legend Development Limited
Chow Kam Fai, David
Co-chairman, executive director
and chief executive officer

Hong Kong, 1 September 2016

As at the date of this announcement, the executive directors of the Company are Chow Kam Fai, David, Lam Fong Ngo, Sheldon Trainor-DeGirolamo and Chow Wan Hok, Donald; the non-executive directors of the Company are Tong Ka Wing, Carl and Ho Chiulin, Laurinda; and the independent non-executive directors of the Company are Fong Chung, Mark, Xie Min and Tam Wai Chu, Maria.

* *for identification purposes only*