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澳門勵駿創建有限公司
Macau Legend Development Ltd

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澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1680)

PROFIT WARNING

This announcement is made by Macau Legend Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that after preliminary review by the Company’s management of the unaudited consolidated management accounts of the Group, the Group is expected to record an increase of over 85% in its consolidated net loss for the year ended 31 December 2017 when comparing with the corresponding period in 2016. The increase in loss for the year ended 31 December 2017 is primarily attributable to:

- (i) an increase in depreciation arising from the operation of Legend Palace Hotel since early 2017;
- (ii) an increase in finance costs due to the cessation of interest capitalization related to Legend Palace Hotel during the year; and
- (iii) an increase in impairment on property, plant and equipment and a decrease in potential revenue due to Typhoon Hato.

Notwithstanding the expected loss to be recorded for the year ended 31 December 2017, the Group remains confident in its current business strategies, and will actively seek opportunities for business expansion so as to maximize value for its shareholders, partners and customers.

As the information contained in this announcement is only based on the preliminary review of the Company's unaudited consolidated management accounts of the Group which have not been reviewed or audited by the auditors of the Company, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and should refer to the formal annual results announcement of the Group for the year ended 31 December 2017 which will be published in March 2018.

By order of the Board
Macau Legend Development Limited
Chow Kam Fai, David
*Co-chairman, executive Director and
chief executive officer*

Hong Kong, 14 February 2018

As at the date of this announcement, the executive Directors are Chow Kam Fai, David, Lam Fong Ngo, Sheldon Trainor-DeGirolamo and Chow Wan Hok, Donald; the non-executive Directors are Tong Ka Wing, Carl and Ho Chiulin, Laurinda; and the independent non-executive Directors are Fong Chung, Mark, Xie Min and Tam Wai Chu, Maria.

** for identification purposes only*