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 澳門勵駿創建有限公司
Macau Legend Development Ltd
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澳門勵駿創建有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1680)

**COMPLETION OF DISCLOSEABLE TRANSACTION
DISPOSAL OF 100% EQUITY INTEREST IN A SUBSIDIARY**

Reference is made to the announcements of the Company dated 13 June 2023, 20 December 2023, 31 March 2024 and 12 April 2024 in relation to the Disposal (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The Company is pleased to announce that Eminent Innovations Limited (“**Eminent Innovations**”), a BVI company held by the Purchaser as to 51%, meets the suitability requirements of the government of Lao PDR and MLD Laos has obtained the necessary consent from the government of Lao PDR for the Disposal, and the operation of the Target Group’s business by Eminent Innovations, and therefore all of the conditions precedent under the Agreement have been fulfilled. The Completion of the Disposal took place on 16 May 2024 and all rights and obligations of the Purchaser under the Agreement were transferred to Eminent Innovations on the same date before the Completion in accordance with the terms and conditions of the Agreement. Upon Completion, the Group no longer has any interest in the Target Company and the Target Company ceased to be accounted as a subsidiary of the Group.

By Order of the Board
Macau Legend Development Limited
Li Chu Kwan
Chairman, executive Director and chief executive officer

Hong Kong, 16 May 2024

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Chan Mei Yi, Melinda; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Wang Hongxin (alias Wang, Charles Hongxin), Mr Lau Ngai Kee, Ricky and Mr Mak Ka Wing, Patrick.

* for identification purposes only