THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Shandong International Trust Co., Ltd.**, you should at once hand this circular and the accompanying proxy form to the purchaser or transferee or to the bank or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

PROPOSED APPOINTMENT OF DIRECTORS AND NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

A notice convening the EGM to be held at Tower A, No. 2788 Aoti West Road, Lixia District, Jinan, Shandong Province, the PRC on Wednesday, 22 April 2026 at 3:00 p.m. is set out on pages 10 to 11 of this circular, and the proxy form for use at the EGM is enclosed herewith and also published on both the websites of the Hong Kong Stock Exchange (http://www.hkexnews.hk) and the Company (http://www.sitic.com.cn). If you intend to appoint a proxy to attend the EGM, you are requested to complete, sign and return the enclosed proxy form in accordance with the instructions printed thereon no less than 24 hours before the time appointed for holding the EGM or any adjournment thereof (i.e. by 3:00 p.m. on Tuesday, 21 April 2026). Completion, signing and return of the proxy form will not preclude you from attending and voting in person at the EGM.

3 April 2026

CONTENTS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Articles of Association"	the articles of association of the Company, as amended, modified or otherwise supplemented from time to time
"Board"	the board of Directors of the Company
"Company"	Shandong International Trust Co., Ltd. (山東省國際信託股份有限公司), a joint stock company established in the PRC with limited liability, whose H Shares are listed on the Hong Kong Stock Exchange (Stock Code: 1697)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"controlling shareholder"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary share(s) of the Company with a nominal value of RMB1.00 each, which is/are subscribed for or credited as paid up in Renminbi
"EGM"	the 2026 first extraordinary general meeting of the Company to be held at Tower A, No. 2788 Aoti West Road, Lixia District, Jinan, Shandong Province, the PRC on Wednesday, 22 April 2026 at 3:00 p.m. and any adjournment thereof (as the case may be)
"H Share(s)"	ordinary share(s) of the Company with a nominal value of RMB1.00 each, traded in Hong Kong dollars and listed on the Hong Kong Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"NFRA"	the National Financial Regulatory Administration (國家金融監督管理總局)

"PRC" or "China"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the share(s) in the share capital of the Company with a nominal value of RMB1.00 each
"Shareholders"	registered holders of the Share(s)
"%"	per cent

The English names of PRC entities included in this circular are unofficial translations of their Chinese names and are included for identification purposes only.

LUCION

Shandong International Trust Co., Ltd.
山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1697)

Executive Director:
Mr. Yue Zengguang *(Chairperson)*

Non-executive Directors:
Mr. Chen Liuyi *(Vice-chairperson)*
Mr. Chen Xuebin

Independent Non-executive Directors:
Ms. Zhang Haiyan
Mr. Zheng Wei
Ms. Liu Wanwen

Registered office:
Partial area of 1/F, 2/F and 13/F
32-35/F and 40/F, Tower A
No. 2788 Aoti West Road
Lixia District
Jinan, Shandong Province
PRC

Principal place of business in Hong Kong:
31/F, Tower Two, Times Square
1 Matheson Street
Causeway Bay
Hong Kong

3 April 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED APPOINTMENT OF DIRECTORS
AND
NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to give you a notice of the EGM, which is set out on pages 10 to 11 of this circular, and to provide you with information in respect of the resolutions to be proposed at the EGM to enable you to make informed decisions on voting on the resolutions as described below. At the EGM, ordinary resolutions will be proposed to consider and approve the proposed appointment of Directors.

II. PROPOSED APPOINTMENT OF MR. ZHAO ZIKUN AS EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 2 April 2026 in relation to the proposal of the Board to appoint Mr. Zhao Zikun (趙子坤) as an executive Director. Such appointment is subject to the approval by the Shareholders at the EGM and the approval by the local office of the NFRA.

The biographical details of Mr. Zhao Zikun are set out as follows:

Mr. Zhao Zikun, aged 51, holds a doctoral degree in management from Changsha University of Science and Technology (長沙理工大學). He was awarded the Senior Accountant by the Shandong Provincial Professional Qualification Assessment Committee. He has more than 29 years of experience in financial management. Mr. Zhao Zikun joined Shandong Lucion Investment Holding Group Co., Ltd. ("**Lucion Group**") in January 2004, and successively served as the business manager, the deputy minister and the minister of the finance department of Lucion Group from January 2004 to March 2016. From March 2016 to October 2020, he successively served as the general manager and the chairman of Shandong Lucion Industrial Co., Ltd. (山東魯信實業集團有限公司). From October 2020 to June 2023, he served as the chief financial officer of Lucion Group, and concurrently served as the head of the financial management department of Lucion Group from October 2020 to January 2022. Since May 2023, he has served as a standing member of the party committee and the deputy general manager of Lucion Group, and concurrently served as the secretary of the party committee and the chairman of Shandong Financial Asset Management Co., Ltd. (山東省金融資產管理股份有限公司) from May 2023 to March 2026. Since March 2026, he has served as the secretary of the party committee of the Company. From October 2021 to September 2024, he served as a non-executive Director of the Company. Since April 2024, he has served as a director of Evergrowing Bank Co., Limited (恒豐銀行股份有限公司).

The term of office of Mr. Zhao Zikun as an executive director of the Company shall commence from the date of approval of his appointment at the general meeting and approval of his qualification by the local office of the NFRA and end at the expiry of the fourth session of the Board. Subject to the approval of his appointment at the general meeting and the approval of his qualification by the local office of the NFRA, the Company will enter into a service contract with Mr. Zhao Zikun. Mr. Zhao Zikun does not receive remuneration from the Company. The Company will disclose the remuneration of the Directors in its annual report.

Save as disclosed above, Mr. Zhao Zikun has confirmed that (i) he has not held any directorships in any other listed companies in the past three years, and he has not held any other positions with the Company; (ii) he has no relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to the appointment of Mr. Zhao Zikun that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

III. PROPOSED APPOINTMENT OF MR. TIAN ZHIGUO AS EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 26 March 2026 in relation to the proposal of the Board to appoint Mr. Tian Zhiguo (田志國) as an executive Director, the general manager and chief compliance officer. The qualification of Mr. Tian as a Director is subject to the approval by the Shareholders at the EGM and the approval by the local office of the NFRA.

The biographical details of Mr. Tian Zhiguo are set out as follows:

Mr. Tian Zhiguo, aged 53, holds a master's degree in law from Shandong University. He has over 20 years of experience in the financial and trust industries. Mr. Tian Zhiguo has served as the chief risk management officer of the Company since November 2021. He joined our Company in July 2005 and served successively as the project manager of the audit and legal department, the project manager and vice general manager of the fifth division of trust of the Company. He served as the general manager of the fifth division of trust of the Company from October 2014 to December 2021. He served as an employee representative supervisor of the Company from December 2011 to January 2022. From June 2025 to December 2025, he temporarily assumed the duties of general manager of the Company. Prior to joining the Company, Mr. Tian Zhiguo served as a manager of the General Department of the Electronic Economic Trading Center of Shandong Province (山東省電子經濟貿易中心) from July 1994 to August 2002.

The term of office of Mr. Tian Zhiguo as an executive Director of the Company shall commence from the date of approval of his appointment at the general meeting and approval of his qualification by the local office of the NFRA and end at the expiry of the fourth session of the Board. Subject to the approval of his appointment at the general meeting and the approval of his qualification by the local office of the NFRA, the Company will enter into a service contract with Mr. Tian Zhiguo. The remuneration of Mr. Tian Zhiguo will be implemented in accordance with the remuneration policy for Directors of the fourth session of the Board. The Company will disclose the remuneration of the Directors in its annual report.

Save as disclosed above, Mr. Tian Zhiguo has confirmed that (i) he has not held any directorships in any other listed companies in the past three years, and he has not held any other positions with the Company; (ii) he has no relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other matter relating to the appointment of Mr. Tian Zhiguo that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

IV. PROPOSED APPOINTMENT OF MR. PAN LIQUAN AS NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 12 February 2026 in relation to the proposal of the Board to appoint Mr. Pan Liquan (潘利泉) as a non-executive Director. Such appointment is subject to the approval by the Shareholders at the EGM and the approval by the local office of the NFRA.

The biographical details of Mr. Pan Liquan are set out as follows:

Mr. Pan Liquan, aged 56, holds a master's degree in science from Shandong University (山東大學) and is a senior accountant. Mr. Pan Liquan has served as the deputy secretary of the party committee and a director of Lucion Venture Capital Group Co., Ltd. (魯信創業投資集團股份有限公司, a company listed on the Shanghai Stock Exchange, stock code: 600783) since July 2024. From July 1992 to August 2000, he served at the Shandong Provincial Economic Planning School (山東省經濟計劃學校). From August 2000 to May 2012, he successively served as the business manager of the finance department, the senior business manager of the investment and development department, the deputy manager (presiding over work) of the risk management department, the head of the risk management department, and the head of the risk management department (audit department) of Shandong High-Tech Investment Co., Ltd. (山東省高新技術投資有限公司), and from August 2001 to June 2004 and from April 2006 to January 2008, he was assigned to serve as the chief financial officer, a director, the deputy general manager and the chief financial officer of Shandong Lucion High-Tech Industry Co., Ltd. (山東魯信高新技術產業有限公司) successively. From May 2012 to September 2013, he served as the general manager of the Sixth Investment Department of Lucion Venture Capital Group Co., Ltd. From September 2013 to July 2024, he successively served as the deputy general manager and a member of the party committee of Shandong Lucion Tianyi Printing Company Limited (山東魯信天一印務有限公司), and from April 2023 to January 2024, he served as a temporary deputy head of the people's Government of Taierzhuang District, Zaozhuang City, Shandong Province.

The term of office of Mr. Pan Liquan as a non-executive Director shall commence from the date of approval of his appointment by the Shareholders and approval of his qualification by local office of the NFRA and end at the expiry of the fourth session of the Board. Subject to the approval of his appointment at the general meeting and the approval of his qualification by the local office of the NFRA, the Company will enter into a service contract with Mr. Pan Liquan. The remuneration of Mr. Pan Liquan will be implemented in accordance with the remuneration policy for the Directors of the fourth session of the Board. The Company will disclose the remuneration of the Directors in its annual report.

Save as disclosed above, Mr. Pan Liquan has confirmed that (i) he has not held any directorships in any other listed companies in the past three years, and he has not held any other positions with the Company; (ii) he has no relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other matter relating to the appointment of Mr. Pan Liquan that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

V. PROPOSED APPOINTMENT OF MR. CHEN PING AS NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 12 February 2026 in relation to the proposal of the Board to appoint Mr. Chen Ping (陳平) as a non-executive Director. Such appointment is subject to the approval by the Shareholders at the EGM and the approval by the local office of the NFRA.

The biographical details of Mr. Chen Ping are set out as follows:

Mr. Chen Ping, aged 52, holds a bachelor's degree in law from Shandong University (山東大學) and is an intermediate economist and a senior compliance officer. Mr. Chen Ping has served as the head of the risk control and compliance department of Jinan Finance Investment Holding Group Co., Ltd. (濟南金投控股集團有限公司) since June 2025. From August 1996 to February 2008, he successively worked in Weifang Post and Telecommunications Bureau (濰坊市郵電局), Weifang Telecommunications Bureau (濰坊市電信局) and Weifang Communication Company (濰坊市通信公司), and served as the head of the legal office of Weifang Communication Company from January 2002 to February 2008. From February 2008 to December 2008, he served as the general manager of the risk management and legal affairs department of Weifang Netcom Company (濰坊市網通公司). From December 2008 to February 2018, he successively served as the general manager of the legal and risk management department and the deputy general manager of the general management department of Weifang Unicom Company (濰坊市聯通公司). From February 2018 to November 2021, he successively served as the head of the risk audit department and the risk director of Jinan Financial Holding Asset Management Co., Ltd. (濟南金控資產管理有限公司). From November 2021 to June 2025, he served as the risk control director of Jinan Financial Holding Commercial Factoring Co., Ltd. (濟南金控商業保理有限公司).

The term of office of Mr. Chen Ping as a non-executive Director shall commence from the date of approval of his appointment by the Shareholders and approval of his qualification by local office of the NFRA and end at the expiry of the fourth session of the Board. Subject to the approval of his appointment at the general meeting and the approval of his qualification by the local office of the NFRA, the Company will enter into a service contract with Mr. Chen

Ping. The remuneration of Mr. Chen Ping will be implemented in accordance with the remuneration policy for the Directors of the fourth session of the Board. The Company will disclose the remuneration of the Directors in its annual report.

Save as disclosed above, Mr. Chen Ping has confirmed that (i) he has not held any directorships in any other listed companies in the past three years, and he has not held any other positions with the Company; (ii) he has no relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other matter relating to the appointment of Mr. Chen Ping that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

VI. EGM

The EGM will be held at Tower A, No. 2788 Aoti West Road, Lixia District, Jinan, Shandong Province, the PRC on Wednesday, 22 April 2026 at 3:00 p.m.. A notice convening the EGM is set out on pages 10 to 11 of this circular.

The holders of H Shares and Domestic Shares whose names appear on the registers of members of the Company on Wednesday, 22 April 2026 are entitled to attend and vote at the EGM. The registers of members of the Company will be closed from Friday, 17 April 2026 to Wednesday, 22 April 2026 (both days inclusive), during which no transfer of Shares will be registered. All transfer documents together with the relevant share certificates must be lodged for registration with the Company's Hong Kong H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for holders of H Shares) or the Office of the Board of Directors of the Company at 35/F, Tower A, No. 2788 Aoti West Road, Lixia District, Jinan, Shandong Province, the PRC (for holders of Domestic Shares) not later than 4:30 p.m. on Thursday, 16 April 2026.

A proxy form for use at the EGM is enclosed herewith and also published on both the websites of the Hong Kong Stock Exchange (http://www.hkexnews.hk) and the Company (http://www.sitic.com.cn). If you intend to appoint a proxy to attend the EGM, you are requested to complete, sign and return the enclosed proxy form in accordance with the instructions printed thereon no less than 24 hours before the time appointed for holding the EGM or any adjournment thereof (i.e. by 3:00 p.m. on Tuesday, 21 April 2026). Completion, signing and return of the proxy form will not preclude you from attending and voting in person at the EGM.

VII. LISTING RULES REQUIREMENTS

According to Rule 13.39(4) of the Listing Rules, apart from certain exceptions, any vote of Shareholders at a general meeting must be taken by poll. The resolutions at the EGM will be voted by way of poll. The Chairperson of the EGM shall therefore demand voting on the resolutions set out in the notice of the EGM be taken by way of poll pursuant to Article 80 of the Articles of Association of the Company. An announcement on the poll results will be published on the websites of the Hong Kong Stock Exchange (http://www.hkexnews.hk) and the Company (http://www.sitic.com.cn), respectively by the Company after the conclusion of the EGM in the manner prescribed under the Listing Rules.

VIII. RECOMMENDATION

The Board of Directors believes that all resolutions to be proposed at the EGM for consideration are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that all Shareholders vote in favour of the resolutions to be proposed at the EGM as set out in the notice of the EGM.

IX. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully

By order of the Board
Shandong International Trust Co., Ltd.
Yue Zengguang
Chairperson

LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the first extraordinary general meeting of Shandong International Trust Co., Ltd. (the "**Company**") for the year 2026 (the "**EGM**") will be held at Tower A, No. 2788 Aoti West Road, Lixia District, Jinan, Shandong Province, the PRC on Wednesday, 22 April 2026 at 3:00 p.m. to consider and, if thought fit, to pass the following resolutions. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated 3 April 2026.

ORDINARY RESOLUTIONS

(1) To consider and approve the appointment of Mr. Zhao Zikun as an executive Director;

(2) To consider and approve the appointment of Mr. Tian Zhiguo as an executive Director;

(3) To consider and approve the appointment of Mr. Pan Liquan as a non-executive Director; and

(4) To consider and approve the appointment of Mr. Chen Ping as a non-executive Director.

By order of the Board
Shandong International Trust Co., Ltd.
Yue Zengguang
Chairperson

Jinan, the People's Republic of China
3 April 2026

Notes:

1. The holders of H Shares and Domestic Shares whose names appear on the registers of members of the Company on Wednesday, 22 April 2026 are entitled to attend and vote at the EGM. The registers of members of the Company will be closed from Friday, 17 April 2026 to Wednesday, 22 April 2026, both days inclusive, during which no transfer of Shares will be registered. All transfer documents together with the relevant share certificates must be lodged for registration with the Company's Hong Kong H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for holders of H Shares) or the Office of the Board of Directors of the Company (for holders of Domestic Shares) not later than 4:30 p.m. on Thursday, 16 April 2026.

2. Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote at the meeting on his/her behalf. A proxy needs not be a Shareholder.

3. A proxy shall be appointed by an instrument in writing (including the proxy form). Such instrument shall be signed by the appointor or his/her attorney duly authorised in writing. If the appointor is a legal person, then the instrument shall be signed under a legal person's seal or signed by its director or an attorney duly authorised in writing. The instrument appointing the proxy shall be deposited at the Company's H share registrar (for holders of H Shares) or at the Office of the Board of Directors of the Company (for holders of Domestic Shares) not less than 24 hours before the time appointed for holding the EGM or any adjournment thereof (i.e. by 3:00 p.m. on Tuesday, 21 April 2026). If the instrument appointing the proxy is signed by a person authorised by the appointor, the power of attorney or other document of authority under which the instrument is signed shall be notarised. The notarised power of attorney or other document of authority shall be deposited together and at the same time with the instrument appointing the proxy at the Company's H share registrar or the Office of the Board of Directors of the Company (as may be applicable).

4. Shareholders or their proxies are required to produce their identification documents when attending the EGM.

5. Miscellaneous

   i. It is expected that the EGM will last for half a day. All attending Shareholders shall arrange for their transportation and accommodation and shall bear all their own expenses in connection with their attendance.

   ii. Details on the abovementioned resolutions to be considered and approved at the EGM are set out in the circular of the Company in respect of the EGM dated 3 April 2026.

   iii. The address of Computershare Hong Kong Investor Services Limited is:

      17M Floor, Hopewell Centre
      183 Queen's Road East
      Wan Chai, Hong Kong
      Tel: (852) 2862 8555
      Fax: (852) 2865 0990

   iv. The address of the Office of the Board of Directors of the Company is:

      35/F, Tower A, No. 2788 Aoti West Road
      Lixia District, Jinan
      Shandong Province, the PRC
      Tel: +86 (531) 5175 7480
      Fax: +86 (531) 5175 7480

As at the date of this notice, the Board of Directors comprises Mr. Yue Zengguang as executive Director; Mr. Chen Liuyi and Mr. Chen Xuebin as non-executive Directors; Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive Directors.