森信
Samson group
集團

SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 731)

UNUSUAL PRICE AND TRADING VOLUME

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of Samson Paper Holdings Limited (the "Company") has noted the recent decreases in the price and increases in trading volume of the shares of the Company and wishes to state that it is not aware of any reasons for such decreases in price and increases in trading volume. The Company announced its annual results for the year ended 31 March 2005 on 12 July 2005.

The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Samson Paper Holdings Limited
SHAM Kit Ying
Chairman

Hong Kong, 12 July 2005

As at the date of this announcement, the Board comprises five executive directors, namely Mr. SHAM Kit Ying, Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert, one non-executive director, Mr. LAU Wang Yip, Eric and three independent non-executive directors, namely Mr. PANG Wing Kin, Patrick, Mr. TONG Yat Chong and Mr. NG Hung Sui, Kenneth.

Please also refer to the published version of this announcement in The Standard.