Putian Communication Group Limited
普天通信集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1720)

PROFIT WARNING

This announcement is made by Putian Communication Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 ("**Current Period**"), the Group's unaudited consolidated profit and total comprehensive income for the Current Period is expected to record a substantial decrease as compared with the same for the six months ended 30 June 2018. Such decrease is mainly attributable to:

1. drop in the market price of the optical fiber cables in the industry resulting in a significant diminution of the gross profit margin of the optical fiber cables business;

2. expansion of the Group's sale team leading to an increase in selling and distribution expenses; and

3. the Group's enlarged borrowing size incurred for the construction of the optical fiber production plant resulting in an increase in finance costs.

The Group is still in the process of finalising its interim results for the Current Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the Current Period, which have not been reviewed or audited by the Company's auditor or reviewed by the audit committee of the Company and are subject to adjustment. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Current Period, which is expected to be published by the end of August 2019 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Putian Communication Group Limited
Wang Qiuping
Chairlady

The PRC, 19 August 2019

As at the date of this announcement, the Board comprises Ms. Wang Qiuping, Mr. Zhao Xiaobao and Ms. Zhao Moge as executive directors of the Company; and Ms. Cheng Shing Yan, Mr. Liu Guodong and Mr. Xie Haidong as independent non-executive directors of the Company.