

Resolutions of
AVI JAPAN OPPORTUNITY TRUST PLC
(the “Company”)

At the GENERAL MEETING of the Company duly convened and held at 11:00 a.m. on Tuesday, 10 December 2024 at the offices of Singer Capital Markets, 1 Bartholomew Lane, London, EC2N 2AX, the following special resolution was duly passed:

Resolution 1

THAT, without prejudice to any subsisting or other authority conferred on the Company, the Company be and is hereby generally and unconditionally authorised for the purposes of section 701 of the Companies Act 2006 (the “**Act**”) to make market purchases (within the meaning of section 693(4) of the Act) of ordinary shares with a nominal value of one penny each in the capital of the Company (the “**Shares**”) pursuant to the tender offer to be made by Singer Capital Markets Securities Limited on the terms and subject to the conditions set out in the circular of the Company dated 15 November 2024 of which this notice forms part (the “**Circular**”), PROVIDED THAT:

- a. the maximum number of Shares authorised to be purchased shall be 140,301,702 Shares, or such other number as is equal to the number of Shares in issue immediately prior to the commencement of the General Meeting (as defined in the Circular) (excluding Shares held in treasury);
- b. the price which may be paid for a Share shall be the Tender Price (as defined in the Circular) (which shall be both the maximum and the minimum price for the purposes of section 701 of the Companies Act); and
- c. the authority hereby conferred shall expire on 30 April 2025 (unless such authority is renewed prior to such date), save that the Company may, prior to such expiry, enter into a contract to purchase Shares which will or may be completed or executed wholly or partly after such expiry and make a purchase of such Shares pursuant to any such contract.