匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Time Interconnect Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

With regard to the additional tariffs that may be raised by the United States of America (the "**U.S.**") on certain Chinese imported goods "shortly" as posted by Mr. Donald Trump, the U.S. President, on the Internet, the Board would like to update the shareholders of the Company (the "**Shareholders**") and potential investors on the Company's current situations. For the year ended 31 March 2018, the Group had approximately HK$371 million products shipped to the U.S. which accounted for 29.9% of the Company's full year revenue. Following the outbreak of trade war between China and the U.S. in 2018, the Group has been seeking for measures to mitigate the impact of trade war on its businesses due to the additional tariffs imposed on Chinese goods imported to the U.S. In April 2019, the Group changed the supply source away from China for the certain major components of products to be shipped to the U.S. for avoidance of the additional tariffs. In this connection, the Group has preliminarily assessed that the additional tariffs will not have a material adverse impact on its businesses in the U.S. in the current fiscal year FY2020.

In addition to the measures adopted aforesaid, the Group also procured from the U.S. Customs and Border Protection the "Country of origin and Marking Ruling" for the Group's fibre cable assembly products in February 2019. Accordingly, the fibre cable assembly products will not be subjected to additional tariffs when importing into the U.S. in the future even though the major components of the fibre cable assembly products are purchased from China.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 6 May 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cua Tin Yin Simon and Mr. Wong Chi Kuen, one non-executive Director, namely Mr. Lo Chung Wai Paul and three independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing and Mr. Chan Chung Shun Eric.