WINSWAY ENTERPRISES HOLDINGS LIMITED
永暉實業控股股份有限公司

(formerly known as"WINSWAY COKING COAL HOLDINGS LIMITED 永暉焦煤股份有限公司")

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

PROFIT WARNING

The Board wishes to inform the Company's shareholders and potential investors that after a preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2014 and information currently available, the Group is expected to record a materially increased consolidated loss for the six months ended 30 June 2014 as compared to that of the same period in 2013.

The information contained in this announcement is based on a preliminary assessment by the Board solely on the basis of the unaudited consolidated management accounts of the Group and the current information available, which have not yet been reviewed nor audited by the independent external auditors of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Winsway Enterprises Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform shareholders and potential investors of the Company that after a preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2014 and information currently available, the Group is expected to record a materially increased consolidated loss for the six months ended 30 June 2014 as compared to that of the same period in 2013. Such material increase in loss is primarily attributable to:

1. on 27 June 2014, the Board resolving to commit to a plan to reduce the Company's equity interest in its 60% owned subsidiary, Grande Cache Coal Corporation ("**GCC**"), to a level at which the Group would cease to hold a majority or controlling interest in GCC. The Company currently expects that such reduction will be effected no later than 27 June 2015. As a result,

GCC investment would be reclassified as asset held for sale and the value of GCC's underlying assets would be determined at lower of their carrying amount and the fair value less costs to sell; and

2. the Board expects a significant impairment to be recorded due to:

   a) the price of coking coal continuing to decline; and

   b) the current market requires a higher rate of return for business acquisition in the mining industry.

Other than the above write-down of the Company's interest in GCC as an exceptional factor as mentioned above, the Company has made progress in improving its performance in the operational aspects of its business through more stringent risk management in the commodity logistical and trading business sector as well as continuous cost-saving efforts. This progress is expected to be reflected in a lower operational loss (excluding exceptional factors stated above) realized for the six months ended 30 June 2014 compared to that of the same period in 2013.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2014. The information contained in this announcement is based on a preliminary assessment by the Board solely on the basis of the unaudited consolidated management accounts of the Group and the current information available, which have not yet been reviewed nor audited by the independent external auditors of the Company. Further details of the Group's performance will be disclosed in the interim results for the six months ended 30 June 2014 to be published by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Winsway Enterprises Holdings Limited
Cao Xinyi
Company Secretary

Hong Kong, 1 August 2014

As at the date of this announcement, the executive directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Ms. Ma Li and Mr. Wang Changqing, the non-executive directors of the Company are Mr. Daniel J. Miller, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive directors of the Company are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.