WINSWAY®

WINSWAY ENTERPRISES HOLDINGS LIMITED
永 暉 實 業 控 股 股 份 有 限 公 司
(formerly known as "WINSWAY COKING COAL HOLDINGS LIMITED 永暉焦煤股份有限公司")
(Incorporated in the British Virgin Islands with limited liability)
(Stock Code: 1733)

NOTICE OF FILING AND HEARING ON PETITION UNDER CHAPTER 15 OF THE UNITED STATES BANKRUPTCY CODE AND MOTION FOR RELATED RELIEF

PLEASE TAKE NOTICE that on April 6, 2016, Cao Xinyi (the "**Petitioner**"), in her capacity as the foreign representative in respect of a voluntary restructuring proceeding (the "**Hong Kong Proceeding**") concerning Winsway Enterprises Holdings Limited (the "**Debtor**") currently pending before the High Court of the Hong Kong Special Administrative Region, filed the Verified Petition for Recognition of Foreign Nonmain Proceeding Supplementing the Voluntary Petition [ECF No. 1] and Motion for Related Relief (together with the Form of Voluntary Petition, the "**Petition**") pursuant to chapter 15 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the "**Bankruptcy Code**"), with the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**"), in re: WINSWAY ENTERPRISES HOLDINGS LIMITED, f/k/a Winsway Coking Coal Holdings Limited, Debtor in a foreign proceeding, Chapter 15 Case No. 16–10833-mg.

PLEASE TAKE FURTHER NOTICE that, among other things, the Petition seeks the entry of an order (i) recognizing the Hong Kong Proceeding as a foreign nonmain proceeding pursuant to sections 1515 and 1517 of the Bankruptcy Code and (ii) granting related relief pursuant to sections 105(a), 1507(a), 1509(b)(2)-(3), 1521(a) and 1525(a) of the Bankruptcy Code giving full force and effect to a scheme of arrangement and related agreements concerning the Debtor.

PLEASE TAKE FURTHER NOTICE that the Bankruptcy Court has scheduled a hearing (the "**Recognition Hearing**") to consider the relief requested in the Petition for **10:00 a.m. (New York time) on May 9, 2016** in Room 523 of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004.

Copies of the Petition and all accompanying documentation are available to parties in interest on the Bankruptcy Court's Electronic Case Filing System, which can be accessed from the Bankruptcy Court's website at http://www.nysb.uscourts.gov (a PACER login and password are required to retrieve a document) or upon written request to the Petitioner's counsel (including by facsimile or e-mail) addressed to:

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PLEASE TAKE FURTHER NOTICE that any party in interest wishing to submit a response or objection to the Petition or the relief requested therein must do so in writing, setting forth the basis therefor, **on or before May 2, 2016 at 4:00 p.m., New York time (the "Objection Deadline**"). To be timely, prior to the Objection Deadline any responses or objections must be: (a) filed electronically with the Court on the Court's electronic case filing system, (b) with a copy thereof delivered to the Chambers of the Honorable Martin Glenn, United States Bankruptcy Judge, One Bowling Green, New York, NY 10004; and, (c) served upon (i) Reed Smith LLP, 599 Lexington Avenue, New York, New York 10022 (Attn: Michael J. Venditto, Esq. and Sarah K. Kam, Esq.), counsel to the Petitioner; (ii) Akin Gump Strauss Hauer & Feld, Units 1801–08 & 10, 18th floor, Gloucester Tower, The Landmark, 15 Queen's Road Central, Central, Hong Kong (Attn: Mark Fucci and Naomi Moore) and One Bryant Park, Bank of America Tower, New York, NY 10036–6745 (Attn: David Botter), counsel to the Ad Hoc Committee, and (iii) the Office of the United States Trustee (Attn: Andrew D. Velez-Rivera), 201 Varick Street, Suite 1006, New York, NY 10014.

PLEASE TAKE FURTHER NOTICE that if no response or objection is timely filed and served as provided above, the Court may grant the relief requested in the Petition without further notice.

PLEASE TAKE FURTHER NOTICE the Recognition Hearing may be adjourned from time to time without further notice other than an announcement in open court, or a notice of adjournment filed with the Court, of the adjourned date or dates at the hearing or any other further adjourned hearing.

PLEASE TAKE FURTHER NOTICE that additional information and updates in respect of the Hong Kong Proceeding are available to Bondholders (as defined in the announcement of the Company dated 13 March 2016) at www.bondcom.com/winswayscheme, which Bondholders should regularly monitor for such information, updates and notices of important events.

By Order of the Board
Winsway Enterprises Holdings Limited
Cao Xinyi
Chief Executive Officer and Company Secretary

Hong Kong, 12 April 2016

As at the date of this announcement, the executive Directors are Ms. Cao Xinyi, Ms. Zhu Hongchan, Mr. Wang Yaxu and Mr. Feng Yi, the non-executive Director is Mr. Lu Chuan and the independent non-executive Directors are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.