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## **E-COMMODITIES HOLDINGS LIMITED**

### **易大宗控股有限公司**

*(formerly known as “WINSWAY ENTERPRISES HOLDINGS LIMITED 永暉實業控股股份有限公司”)*

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1733)**

## **ON-MARKET REPURCHASE OF SHARES**

This announcement is a voluntary disclosure made by E-Commodities Holdings Limited (the “**Company**”) pursuant to Rule 10.06(4)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) announces that the Company has on 30 November 2017 repurchased in aggregate of 576,000 shares of the Company pursuant to the annual general mandate to repurchase shares granted by the shareholders of the Company to the Board at the general meeting of the Company held on 2 June 2017 (the “**Repurchase Mandate**”), at the highest and lowest price of HK\$0.77 and HK\$0.76 per share, respectively (the “**Share Repurchase**”). The aggregate consideration for the Share Repurchase is HK\$439,560 (before brokerage and expenses) and was funded from the Company’s existing available cash reserves and free cash flow. The shares repurchased by the Company represent approximately 0.0182% of the existing total number of shares of the Company in issue. Up to the date of this announcement, the Company has repurchased a total of 29,844,000 of its own shares pursuant to the Repurchase Mandate. The Company will subsequently cancel the repurchased shares.

The Share Repurchase was made in accordance with the Listing Rules, and there have been no material changes to the particulars contained in the Explanatory Statement as set out in the circular of the Company dated 28 April 2017. The Company may make further repurchases according to market conditions until the expiry of the Repurchase Mandate, but in any case, subject to the availability of the Repurchase Mandate.

Shareholders of the Company and investors should note that any repurchase of shares of the Company made pursuant to the Repurchase Mandate will be subject to market conditions and will be at the discretion of the management of the Company. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders of the Company and investors should therefore exercise caution when dealing in the shares of the Company.

By Order of the Board  
**E-Commodities Holdings Limited**  
**Cao Xinyi**  
*Chairman*

Hong Kong, 30 November 2017

*As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Wengang, Ms. Zhu Hongchan and Mr. Wang Yaxu; the non-executive director of the Company is Mr. Guo Lisheng; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.*