E-COMMODITIES HOLDINGS LIMITED
易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

SHARE PURCHASES PURSUANT TO RESTRICTED SHARE UNIT SCHEME

Reference is made to the announcement of E-Commodities Holdings Limited (the "**Company**") dated 6 January, 12 April, 21 April, 17 October, 18 October, 19 October, 20 October, 26 October, 27 October, 28 October and 31 October 2022 (the "**Announcements**") in relation to the purchase of shares pursuant to the 2022 restricted share unit scheme (the "**2022 RSU Scheme**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The board of directors of the Company (the "**Board**") announces the Trustee purchased an aggregate of 1,000,000 Shares through on-market purchases for the purposes of the 2022 RSU Scheme. Details of the purchases and the latest information about Shares held by the Trustee are as follows:

Trade date: 1 November 2022

Settlement date: 3 November 2022

Total number of Shares purchased: 1,000,000

Percentage of the issued Shares: approximately 0.0349%

Average price per Share: HK$1.0946

Total settlement cost: HK$1,098,298.12

Number of Shares purchased by the Trustee under the 2022 RSU Scheme

– prior to the purchases: 29,782,119

– immediately after the purchases: 30,782,119

The reason for the purchases is that the Company wishes to grant restricted share units to eligible persons (comprising director, officer, member of senior management of any member of the Group, non-executive director (including independent non-executive director) and advisor and agent who provide value-added services to the Group) under the 2022 RSU Scheme, to retain and motivate Participants to make contributions to the long-term growth and profits of the Group with a view to achieving the objective of increasing the value of the Group and to promote a greater alignment of interests between the Participants and the Shareholders.

The Company will comply with the Listing Rules when it decides to grant any award under the 2022 RSU Scheme in the future.

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 1 November 2022

As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Ms. Di Jingmin and Mr. Zhao Wei; the non-executive director of the Company is Mr. Guo Lisheng; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.