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HPC HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1742)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of HPC Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Ong Toon Lian (the “**Mr. Ong**”) has resigned as the independent non-executive director of the Company with effect from 11 April 2020 in order to devote more time to his other commitments.

Mr. Ong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. He also confirmed that he does not have any claim, existing or pending, against the Company.

Mr. Ong is not a member of the audit committee, nomination committee or remuneration committee of the Company.

The Board would like to thank Mr. Ong for his valuable contribution to the Company during his tenure of services.

By Order of the Board
HPC Holdings Limited
Wang Yingde
Chairman & Chief Executive Officer

Singapore, 14 April 2020

As at the date of this announcement, the Board comprises Mr. Wang Yingde and Mr. Shi Jianhua as executive directors; and Mr. Zhu Dong, Mr. Leung Wai Yip and Ms. Ng King Wai Diana as independent non-executive directors.