DUIBA GROUP LIMITED
兑吧集团有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1753)

UNAUDITED OPERATING DATA FOR THE FOURTH QUARTER OF 2020

The board (the "**Board**") of directors (the "**Directors**") of Duiba Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce certain unaudited operating data of the Group for the fourth quarter of 2020 (from 1 October 2020 to 31 December 2020) as follows:

The number of newly signed contracts (including renewed contracts) for the user management SaaS business of the Group for the fourth quarter of 2020 was 282 (compared with 187 in the same period of 2019), of which 61 were contracts with banking customers. The total value of newly signed contracts (including renewed contracts) for the fourth quarter of 2020 was RMB39.0 million (compared with RMB14.8 million in the same period of 2019), of which RMB16.9 million was the total value signed with banking customers. The highest transaction value among the newly signed contracts (including renewed contracts) for the fourth quarter of 2020 amounted to RMB2.0 million.

In view of the accumulated experience and technical advantages of the Group in the user management SaaS field, the Board is confident in the long-term prospects of the user management SaaS business of the Group.

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Duiba Group Limited
Chen Xiaoliang
Chairman

Hangzhou, China, 17 January 2021

As at the date of this announcement, the Board comprises Mr. Chen Xiaoliang, Mr. Zhu Jiangbo, Ms. Chen Ting, Mr. Cheng Peng and Mr. Chen Xiuyi as executive Directors, Mr. Huang Tao as non-executive Director and Mr. Kam Wai Man, Dr. Ou-Yang Hui and Dr. Gao Fuping as independent non-executive Directors.