DUIBA GROUP LIMITED
兑吧集团有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1753)

UNAUDITED OPERATING DATA FOR THE FIRST QUARTER OF 2021

The board (the "**Board**") of directors (the "**Director(s)**") of Duiba Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce certain unaudited operating data of the Group for the first quarter of 2021 (from 1 January 2021 to 31 March 2021) as follows:

The number of newly signed contracts (including renewed contracts) for the user management SaaS business of the Group for the first quarter of 2021 was 207 (compared with 156 in the same period of 2020), of which 64 were contracts with banking customers. The total value of newly signed contracts (including renewed contracts) for the first quarter of 2021 was RMB29.6 million (compared with RMB18.9 million in the same period of 2020), of which RMB11.4 million was the total value signed with banking customers. The highest transaction value among the newly signed contracts (including renewed contracts) for the first quarter of 2021 amounted to RMB1.2 million.

In view of the accumulated experience and technical advantages of the Group in the user management SaaS field, the Board is confident in the long-term prospects of the user management SaaS business of the Group.

The above-mentioned data are unaudited and based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or a half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which are preliminary in nature, are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Duiba Group Limited
Chen Xiaoliang
Chairman

Hangzhou, China, 28 May 2021

As at the date of this announcement, the Board comprises Mr. Chen Xiaoliang, Mr. Zhu Jiangbo, Mr. Cheng Peng, Mr. Chen Xiuyi and Mr. Yao Wenquan as executive Directors, and Mr. Kam Wai Man, Dr. Ou-Yang Hui and Dr. Gao Fuping as independent non-executive Directors.