**Affluent Foundation Holdings Limited**
**俊裕地基集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1757)**

# APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Affluent Foundation Holdings Limited (the "**Company**") is pleased to announce that Ms. Chan Mei Po (陳美寶) ("**Ms. Chan**") has been appointed as an executive Director with effect from 11 December 2024.

The biographical details of Ms. Chan are set out as follows:

**Ms. Chan Mei Po (陳美寶)**

Ms. Chan, aged 58, has over 20 years of experience in internal account and audit, office administration and human resources management. Ms. Chan joined our Group since 2015 as the human resources manager and has been mainly responsible for general office administration and managing human resources. Prior joining our Group, Ms. Chan worked at Pacific Resources Export Limited as an accountant from 1995 to 2003 where she gained experience preparing and reviewing monthly, quarterly and annual financial statements, performing variance analysis and monitoring the budget performances, and collaborating with various cross-functional teams to assess financial risks and opportunities. Ms. Chan then gained further experiences in administrative and human resources management when she worked in a subsidiary of Great Wall Technology Company Limited (a former listed company with its shares were traded on the Main Board of The Stock Exchange of Hong Kong Limited, stock code: 74) from 2003 to 2015. Ms. Chan graduated from high school and obtained qualifications from the Association of Accounting Technicians (AAT) in Hong Kong. Ms. Chan is the niece of Mr. Chan Siu Cheong, the chairman of the Board, the chief executive officer, an executive Director, and a controlling shareholder of the Company.

Ms. Chan signed a service contract with the Company for an initial term of three years commencing from 11 December 2024, which will continue until terminated by not less than three months' written notice served by either party on the other (or payment in lieu of notice) or in accordance with other termination provisions set out in the service contract. Ms. Chan is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Chan will receive a director's fee of HK$960,000 per annum, which was recommended and approved by the remuneration committee with reference to her duties, work experience, responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Ms. Chan does not have any interests in the shares (the "**Shares**"), underlying Shares and debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, Ms. Chan confirmed that (i) she has not held any other directorship in other listed public company in Hong Kong or overseas during the past three years preceding the date of this announcement; (ii) she does not hold any other positions with the Company or any of its subsidiaries; (iii) she does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (each as defined under the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company; and (iv) there are no other matters in relation to the appointment of Ms. Chan as an executive Director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Ms. Chan in joining the Board.

By order of the Board
**Affluent Foundation Holdings Limited**
**Chan Siu Cheong**
*Chairman*

Hong Kong, 11 December 2024

*As at the date of this announcement, the executive Directors are Mr. Chan Siu Cheong, Mr. Sin Ka Pong and Ms. Chan Mei Po, and the independent non-executive Directors are Mr. Ho Chi Wai, Mr. Cheung Kwok Yan Wilfred and Mr. Lau Leong Ho.*