Global Chinese Business Club
環球華商俱樂部

(Formerly known as Affluent Foundation Holdings Limited 俊裕地基集團有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1757)

(1) APPOINTMENT OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN OF THE BOARD
(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 5 August 2026:

1. Ms. Peng Yunying has been appointed as an executive Director, the vice chairlady of the Board and the Chief Technology Officer;

2. Mr. Guo Xianjiao has been appointed as an executive Director, the vice chairman of the Board and the Chief Marketing Officer; and

3. Mr. Zhou Zhenlin has been appointed as the Chief Executive Officer.

APPOINTMENT OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN OF THE BOARD

The board (the "**Board**") of directors (the "**Directors**") of Global Chinese Business Club (the "**Company**") hereby announces that with effect from 5 August 2026, (1) Ms. Peng Yunying (彭運英) ("**Ms. Peng**") has been appointed as an executive Director, the vice chairlady of the Board and the chief technology officer of the Company (the "**Chief Technology Officer**"); and (2) Mr. Guo Xianjiao (郭顯教) ("**Mr. Guo**") has been appointed as an executive Director, the vice chairman of the Board and the chief marketing officer of the Company (the "**Chief Marketing Officer**").

The biographical details of Ms. Peng and Mr. Guo are set out as follows:

Ms. Peng Yunying (彭運英)

Ms. Peng, aged 56, is currently the vice chairlady of Global Chinese Merchants Club (Guangdong) Co., Ltd.* (世界華商俱樂部(廣東)有限公司) responsible for product research and development, mainly in health nutrition foods, daily necessities, and skincare products, to better meet consumers' health and beauty needs. From July 1990 to September 1997, Ms. Peng served as the quality inspector of Shenzhen Dianxian Co., Ltd.* (深圳電顯有限公司) and was responsible for product quality inspection. From October 1997 to August 2006, Ms. Peng served as store manager of Shenzhen Avon Beauty Salon* (深圳雅芳美容院) and was responsible for the promotion of beauty projects, training beauticians in professional theoretical knowledge and techniques, managing the normal operation of the beauty salon, and being accountable for the store's performance and profit. From September 2006 to June 2012, Ms. Peng served as the general manager of Shenzhen Yantian District Mengyan Beauty & Skin Care Center* (深圳市鹽田區夢妍美容美體中心) and was responsible for overall management of the beauty salon, project design, talent training and customer acquisition. From July 2012 to August 2017, Ms. Peng had served as a technical director of Shenzhen Runfei Technology Company Limited* (深圳潤妃科技有限公司) and was responsible for technical training in directly operated stores, supervising and assessing beauticians skills, conducting market research on customer satisfaction, technical training in franchise stores, product sales and assisting in franchise promotion. From September 2017 to December 2023, Ms. Peng served vice chairman of Tofuls International Holdings Group Co., Ltd.* (同芙國際控股集團有限公司) and was responsible for project development and promotion, technical training for national beauty stores, ensuring unified techniques, processes, standards, and scripts across all stores. Ms. Peng has been appointed as an executive director and the president of Junwea Group (China) Company Limited (巨美集團(中國)股份有限公司) (previously known as China Wacan Group Company Limited (中國網成集團股份有限公司)) (the shares of which are listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), stock code: 1920) since 16 May 2025.

Ms. Peng obtained a master of business administration from Glyndŵr University (now known as Wrexham University) in September 2021. She obtained a bachelor's degree in business administration from the Open University of China (國家開放大學) in July 2021.

Ms. Peng entered into a service contract with the Company for an initial term of two years commencing from 5 August 2026, which will be renewed and extended automatically by one year on the expiry of such initial term, but she is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company and until terminated by either party giving at least one month's written notice of termination. Ms. Peng will receive a director's fee of HK$8,000 per month, which is determined with reference to her duties and responsibilities and the remuneration policy of the Company.

As at the date of this announcement, Ms. Peng does not have any interests in the shares (the "**Shares**"), underlying Shares and debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed herein, as at the date of this announcement, Ms. Peng confirmed that (i) she has not held any other directorship in other listed public company in Hong Kong or overseas during the past three years preceding the date of this announcement; (ii) she does not hold any other positions with the Company or any of its subsidiaries; (iii) she does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (each as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iv) there are no other matters in relation to her appointment as an executive Director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Guo Xianjiao (郭顯教)

Mr. Guo, aged 56, is currently the vice chairman of Global Chinese Merchants Club (Guangdong) Co., Ltd.* (世界華商俱樂部(廣東)有限公司). He had served as the brand manager of Sibao Industrial Development (Wuhan) Co., Ltd.* (絲寶實業發展(武漢)有限公司) from July 1997 to December 2001, the brand director of Guangdong Jianlibao Group Co., Ltd.* (廣東健力寶集團有限公司) from January 2002 to August 2004, the principal of Wuhan Yida Engineering and Technology Vocational Training School* (武漢翼達工程技術職業培訓學校) from September 2004 to December 2012 and the president of Guangdong Tongfu Education Technology Group Co., Ltd.* (廣東同芙教育科技集團有限公司) from July 2019 to June 2023. Mr. Guo has been appointed as an executive director of Junwea Group (China) Company Limited (巨美集團(中國)股份有限公司) (previously known as China Wacan Group Company Limited (中國網成集團股份有限公司)) (the shares of which are listed on the Stock Exchange, stock code: 1920) since 16 May 2025. Mr. Guo obtained a master's degree in business administration from Wuhan University in December 2009.

Mr. Guo entered into a service contract with the Company for an initial term of two years commencing from 5 August 2026, which will be renewed and extended automatically by one year on the expiry of such initial term, but he is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company and until terminated by either party giving at least one month's written notice of termination. Mr. Guo will receive a director's fee of HK$8,000 per month, which is determined with reference to his duties and responsibilities and the remuneration policy of the Company.

As at the date of this announcement, Mr. Guo does not have any interests in the Shares, underlying Shares and debentures of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, as at the date of this announcement, Mr. Guo confirmed that (i) he has not held any other directorship in other listed public company in Hong Kong or overseas during the past three years preceding the date of this announcement; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (each as defined under the Listing Rules) of the Company; and (iv) there are no other matters in relation to his appointment as an executive Director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Ms. Peng and Mr. Guo in joining the Board.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board further announces that Mr. Zhou Zhenlin ("**Mr. Zhou**"), an executive Director and the chairman of the Board, has been appointed as the chief executive officer of the Company (the "**Chief Executive Officer**"), with effect from 5 August 2026. The biographical details of Mr. Zhou are set out in the annual report of the Company for the year ended 31 March 2026 (the "**2025/26 Annual Report**").

Save as disclosed in the biographical details of Mr. Zhou in the 2025/26 Annual Report and the above, as at the date of this announcement, Mr. Zhou confirmed that (i) he has not held any other directorship in other listed public company in Hong Kong or overseas during the past three years preceding the date of this announcement; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (each as defined under the Listing Rules) of the Company; (iv) he does not have any interests in the Shares, underlying Shares and debentures of the Company within the meaning of Part XV of the SFO; and (v) there are no other matters in relation to his appointment as the Chief Executive Officer that need to be brought to the attention of the shareholders of the Company and the Stock Exchange, and there is no other information required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

According to code provision C.2.1 of the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Listing Rules, the role of the chairman and the chief executive officer of the Company should be separate and should not be performed by the same individual. Upon the appointment of Mr. Zhou as the Chief Executive Officer, the role of the chairman and the chief executive officer of the Company are both performed by Mr. Zhou. In view of the in-depth knowledge and substantial experience of Mr. Zhou in the operations of the Group and his solid experience in business operation and management, the Board believes that it is more effective and efficient to overall business planning and implementation of business decisions and strategies of the Group and in the best interests of the Group if Mr. Zhou takes up the dual roles of chairman and Chief Executive Officer of the Company. Therefore, the Board considers that the deviation from code provision C.2.1 of the CG Code is appropriate in such circumstance and that there are sufficient checks and balances in place by the operations of the Board, which comprises experienced and high calibre individuals and adequate independent element in the composition of the Board. The Board will continue to review and consider splitting the roles of chairman and chief executive officer of the Company at a time when it is appropriate and suitable by taking into account the circumstances of the Group as a whole. The Directors are aware that the Company is expected to comply with the CG Code. Any deviation from the CG Code should be carefully considered and disclosed in the interim and annual report.

By order of the Board
Global Chinese Business Club
Zhou Zhenlin
Chairman and Chief Executive Officer

Hong Kong, 5 August 2026

As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Ms. Peng Yunying and Mr. Guo Xianjiao as executive Directors, Ms. Cheng Shing Yan, Mr. Tsoi Chi Hei and Ms. Zhou Wencan as independent non-executive Directors.

* *For identification purpose only*