赣锋锂业
GanfengLithium

Ganfeng Lithium Co., Ltd.
江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (http://www.szse.cn/). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
December 27, 2019

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. DENG Zhaonan and Mr. XU Xiaoxiong as executive directors of the Company; Mr. HUANG Daifang as non-executive director of the Company; and Mr. HUANG Huasheng, Mr. LIU Jun and Ms. WONG Sze Wing as independent non-executive directors of the Company.

Stock Code: 002460 Stock Abbreviation: Ganfeng Lithium Number: Lin 2019–102

GANFENG LITHIUM CO., LTD.
ANNOUNCEMENT ON COMPLETION OF PROPOSED REDUCTION BY SHAREHOLDER

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and that there are no false representations or misleading statements contained in or material omissions from this announcement.

On June 17, 2019, the Company received a notice letter from Mr. Shen Haibo, a shareholder of the Company, on his proposed reduction of A shares in the Company. Mr. Shen Haibo planned to reduce his shareholding in the Company by not more than 3,000,000 A shares (accounting for 0.23% of the total share capital of the Company), by way of centralized bidding, block trading or other legal approaches within 6 months after 15 trading days from the announcement date of the Proposed Reduction. For details, please refer to the Pre-disclosure Announcement of Ganfeng Lithium Co., Ltd. on the Shareholder's Proposed Reduction of Shares in the Company published by the Company on Securities Times, Securities Daily and the website of CNINFO (http://www.cninfo.com.cn) on June 18, 2019.

Recently, the Company received a notice letter from Mr. Shen Haibo on his reduction of shares. On December 25, 2019, Mr. Shen Haibo reduced his shareholding in the Company by 1,200,000 A shares in total (accounting for 0.09% of the total shares of the Company) by way of centralized bidding. The total number of A shares in this reduction did not exceed that agreed in the Proposed Reduction. The shareholder's Proposed Reduction was completed, the particulars of which are as follows:

I. SHAREHOLDING REDUCTION BY A SHAREHOLDER

1. The shareholder's reduction of shares

Name of shareholder	Reduction method	Date of reduction	Average reduction price *(RMB/share)*	A Shares reduced *('0,000 shares)*	Percentage of shares reduced over total share capital of the Company *(%)*
Shen Haibo	Centralized bidding	December 25, 2019	33.993	120	0.09

2. **Shareholding before and after the reduction**

Name of shareholder	Nature of shares	Number of shares before the reduction		Number of shares after the reduction	
		Shares	Percentage over total share capital	Shares	Percentage over total share capital
		('0,000)	*(%)*	*('0,000)*	*(%)*
Shen Haibo	Total A shares held	1,382.3568	1.07	1,262.3568	0.98
	Including: shares not subject to trading moratorium	356.8392	0.28	236.8392	0.19
	shares subject to trading moratorium	1,025.5176	0.79	1,025.5176	0.79

II. NOTES ON OTHER MATTERS

1. The shareholding reduction is not in breach of any requirement under the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange, Guidance on Standard Operations of Companies Listed on the Small And Medium Board of the Shenzhen Stock Exchange, Certain Provisions on Shareholding Reduction by Shareholders, Directors, Supervisors, Senior Management Members of Listed Companies, and Rules on Implementation of Shareholding Reduction by Shareholders, Directors, Supervisors, Senior Management Members of Companies Listed on the Shenzhen Stock Exchange, as well as other laws, regulations, departmental rules and normative documents.

2. As at the date of this announcement, Mr. Shen Haibo has been in strict compliance with the Proposed Reduction previously disclosed when going through the reduction without any violation, and the implementation of the Proposed Reduction has been completed.

3. The reduction will neither affect the Company's governance structure, shareholding structure and status as a going concern, nor bring any material change to the fundamentals of the Company.

III. DOCUMENT AVAILABLE FOR INSPECTION

Letter of notice on the reduction of shareholding by the shareholder concerned.

The announcement is hereby given.

The board of directors
Ganfeng Lithium Co., Ltd.
December 27, 2019