GF SECURITIES CO., LTD.
廣發証券股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1776)

VOLUNTARY ANNOUNCEMENT ON THE COMPLETION OF ACQUISITION OF CERTAIN EQUITY INTEREST IN VALUE PARTNERS GROUP LIMITED BY OUR WHOLLY-OWNED SUBSIDIARY, GF HOLDINGS (HONG KONG) CORPORATION LIMITED

This announcement is made by the board of directors (the "**Board**") of GF Securities Co., Ltd. (the "**Company**") on a voluntary basis.

Reference is made to the announcement (the "**Announcement**") of the Company dated 1 June 2023, in relation to the acquisition of certain equity interest in Value Partners Group by a wholly-owned subsidiary of the Company, GF Holdings (Hong Kong) Corporation Limited (the "**GFHK**"). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company hereby announces that the parties to the Transaction have completed the transfer of equity interest pursuant to the equity purchase agreement. As of the date of this announcement, GFHK holds 366,000,000 ordinary shares of Value Partners Group, which represent approximately 20.04% of the total issued shares of Value Partners Group as of the date of this announcement.

The Transaction will not have a material impact on the financial position and operating results of the Company. Investors should be aware of the risks associated with investment.

By order of the Board
GF Securities Co., Ltd.
Lin Chuanhui
Chairman

Guangzhou, the PRC
4 January 2024

As at the date of this announcement, the Board of the Company comprises Mr. Lin Chuanhui, Mr. Ge Changwei, Ms. Sun Xiaoyan and Mr. Qin Li as executive directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive directors; and Mr. Fan Lifu, Mr. Hu Bin, Ms. Leung Shek Ling Olivia and Mr. Li Wenjing as independent non-executive directors.