GF SECURITIES CO., LTD.
廣發証券股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

ESTIMATED RESULTS FOR THE FIRST HALF OF 2026

This announcement is made pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

Based on the preliminary estimates by GF Securities Co., Ltd. (the "**Company**") in accordance with the China Accounting Standards for Business Enterprises, it is expected that for the half year of 2026, the net profit attributable to owners of the listed company will be between RMB11 billion and RMB12 billion, representing an increase of approximately 70% to 85% as compared with the corresponding period of the previous year; and the net profit attributable to owners of the listed company after deduction of non-recurring profit or loss will be between RMB11.19 billion and RMB12.19 billion, representing an increase of approximately 77% to 93% as compared with the corresponding period of the previous year. Details are as follows:

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Estimated results period: January 1, 2026 to June 30, 2026.

(II) Details of the estimated results:

Items	Current Reporting Period	Corresponding period of the previous year
Net profit attributable to owners of the listed company	RMB11 billion to RMB12 billion	RMB6.46975 billion
	Increase as compared with the corresponding period of the previous year: 70% to 85%	
Net profit attributable to owners of the listed company after deduction of non-recurring profit or loss	RMB11.19 billion to RMB12.19 billion	RMB6.31121 billion
	Increase as compared with the corresponding period of the previous year: 77% to 93%	
Basic earnings per share	RMB1.34/share to RMB1.47/share	RMB0.79/share

II. PRE-AUDIT STATUS OF THE ESTIMATED RESULTS

The estimated results have not been pre-audited by certified public accountants.

III. EXPLANATION OF REASONS FOR CHANGES IN RESULTS

In the first half of 2026, the capital market maintained a sound momentum of development. The Company firmly implemented the overall principle of high-quality development, closely aligned with the new requirements for the commencement of the "15th Five-Year Plan", anchored on the direction of building a first-class investment bank, maintained strategic resolve, enhanced the comprehensive customer service level across the full value chain and full lifecycle, strengthened its productization development capabilities, deepened its international footprint, and improved the effectiveness of refined management. In the first half of 2026, the revenue from businesses of the Company, including wealth management, trading and institution, investment management, and investment banking, all recorded year-on-year growth. The Company expects to achieve a net profit attributable to owners of the listed company ranging from RMB11 billion to RMB12 billion, representing a year-on-year increase of 70% to 85%.

IV. RISK WARNING

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

V. OTHER EXPLANATORY MATTERS

The data set out in this announcement are preliminary accounting data prepared in accordance with the China Accounting Standards for Business Enterprises and are unaudited. Detailed financial data will be disclosed in the 2026 interim report of the Company. Investors are reminded to pay attention to the information publicly disclosed by the Company and be aware of investment risks.

By order of the Board of Directors
GF Securities Co., Ltd.
Lin Chuanhui
Chairman

Guangzhou, the PRC
July 14, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Lin Chuanhui, Mr. Qin Li, Ms. Sun Xiaoyan and Mr. Xiao Xuesheng as executive Directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive Directors; and Ms. Leung Shek Ling Olivia, Mr. Li Wenjing, Mr. Zhang Chuang and Mr. Wang Dashu as independent non-executive Directors.