International Business Digital Technology Limited

國際商業數字技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1782)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

DL Securities (Hong Kong) Limited

Reference is made to the announcements of International Business Digital Technology Limited (the "**Company**") dated 20 November 2025 and 2 December 2025 (the "**Announcements**") in relation to the placing of new Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that all conditions set out in the Placing Agreement have been fulfilled, and the completion of the Placing (the "**Completion**") took place on 8 December 2025. An aggregate of 28,000,000 Placing Shares, representing (i) approximately 3.627% of the existing issued share capital of the Company of 772,000,000 Shares immediately before the Completion; and (ii) approximately 3.50% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares, have been successfully placed to not less than six Placees, at the Placing Price of HK$3.60 per Placing Share pursuant to the terms of the Placing Agreement.

The net issue price per Placing Share (after deduction of the placing commission, professional fees and all related expenses) is approximately HK$3.5614 per Placing Share.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (where applicable) are Independent Third Parties and none of the Placees nor their associates has become a substantial shareholder (as defined under the Listing Rules) of the Company immediately as a result of the Placing.

The actual gross proceeds from the Placing are approximately HK$100,800,000, and the actual net proceeds from the Placing, after deducting the placing commission, professional fees and other related expenses incurred in relation to the Placing, amount to approximately HK$99,720,000. As disclosed in the Announcements, the Company intends to apply the net proceeds raised from the Placing as follows:

(i) approximately 65.18%, equivalent to approximately HK$65,000,000, will be used for the development of the new APM Projects which are three brand-new technologies, namely "Operations Digital Employee", "Multi-Modal Quality Detection Intelligence Agent" and "Video Service Fully Autonomous Operations Intelligence Agent", with full utilization expected by 31 December 2027.

    The R&D expenses for these new APM Projects are expected to consist primarily of (in descending order of expected amount) staff costs (such as salaries, bonuses, and related staff benefits), property expenses (including rent, utilities and management fee for R&D facilities), consumable items (such as low-valued electronic facilities and tools, software licences, and testing equipment) and other miscellaneous expenses (such as training, and incidental costs).

(ii) approximately 20.06%, equivalent to approximately HK$20,000,000, will be allocated to support the timely and orderly deployment of the Company's virtual asset services business in overseas markets, upon obtaining of the requisite final regulatory approvals and when expansion opportunities arise, with full utilization expected by 31 December 2027;

    As discussed in announcement of the Company dated 9 September 2025, the Company is currently exploring overseas expansion opportunities, particularly in virtual asset services in the United Arab Emirates, contingent on securing final regulatory approvals. It is expected that initial preparations will be funded with the Group's internal resources. Should the opportunities materialize, the net proceeds from the Placing will provide the capital for timely deployment and scaling. Upon the granting of final approval from the SCA of the UAE, the Company expects to target transitioning to a commercial-scale platform to serve a broader retail and institutional client base, and driving market expansion. In particular, approximately HK$10,000,000 will be deployed for the establishment and operation of the virtual asset platform in the UAE, approximately HK$6,000,000 will be used for the recruitment and employment of local professional talent, and approximately HK$4,000,000 will be used for institutional business development and market expansion.

(iii) approximately 14.76%, equivalent to approximately HK$14,720,000, will be used as supplementary working capital to fund daily operations through 31 December 2027 (including to cover staff costs of approximately HK$8.5 million, raw materials of approximately HK$4.0 million, and other selling, distribution, and administrative expenses, including rental, utilities, and miscellaneous office costs, of approximately HK$2.22 million).

For further details on discussions and analysis relating to the intended use of proceeds and the underlying justifications, please refer to the Announcements.

EFFECTS ON SHAREHOLDING STRUCTURE

The following table sets out the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion based on the best knowledge, information and belief of the Directors:

Shareholders	Immediately before the Completion		Immediately after the Completion and as at the date of this announcement	
	Number of issued Shares	*Approximate %*	*Number of issued Shares*	*Approximate %*
International Business Digital Technology Group Limited *(Note)*	479,110,000	62.06	479,110,000	59.89
The Placees	—	—	28,000,000	3.50
Other public Shareholders	292,890,000	37.94	292,890,000	36.61
Total	772,000,000	100.00	800,000,000	100.00

Note: International Business Digital Technology Group Limited (formerly Phoenix Wealth (Cayman) Asset Management Limited) is wholly-owned by International Business Digital Technology Group (Hong Kong) Limited (formerly Phoenix Wealth (Hong Kong) Asset Management Limited), which is in turn wholly-owned by International Business Digital Technology Group Limited (formerly Phoenix Wealth Investment (Holdings) Limited). International Business Digital Technology Group Limited is wholly-owned by Mr. Du Li.

By order of the Board
International Business Digital Technology Limited
Shi Zhimin
Chairman, Chief Executive Officer and executive Director

Hong Kong, 8 December 2025

As at the date of this announcement, the Board comprises Mr. Shi Zhimin as executive Director; Mr. Guan Haiqing as non-executive Director and Mr. Yeung Man Simon, Mr. Hu Jianjun and Ms. Ru Tingting as independent non-executive Directors.