ENVISION GREENWISE HOLDINGS LIMITED
晉景新能控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1783)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE IN RELATION TO
THE STRATEGIC FRAMEWORK AGREEMENT

This announcement is made by Envision Greenwise Holdings Limited (the "**Company**") on a voluntary basis to inform its shareholders and potential investors of the latest development of the Company.

THE STRATEGIC FRAMEWORK AGREEMENT

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 28 January 2026, the Company and Tianqi Grand Vision Energy Limited ("**Tianqi Grand**") (collectively, the "**Parties**") entered into a strategic framework agreement (the "**Agreement**") to establish further cooperation as to the following aspects:–

1. Core Research and Development ("R&D") Cooperation

The Parties shall collaborate on the core R&D scope, which includes jointly developing lithium-ion battery recycling technology (encompassing the joint development of battery recycling technology and downstream processing technology for black mass) and enhancing the refined recovery capabilities for high-value materials such as black mass. To facilitate this cooperation, the Parties shall establish a joint laboratory or joint project focused on tackling key challenges in the full-process recycling technology, while also jointly applying for research funding from Hong Kong and international sources.

2. **Equity Investment Cooperation**

Following the completion of investment feasibility studies, the Parties plan to establish a capital tie-up through cross-equity investments. This collaboration is aimed at completing the development of closed-loop technology for battery recycling and enhancing related disposal capabilities in Hong Kong. Furthermore, the Parties shall collaboratively develop overseas battery recycling business by establishing the first station in Hong Kong and gradually expanding to other regional centres based on the cooperation progress.

3. **Black Mass Materials Cooperation**

The Company will supply battery black mass materials to Tianqi Grand in compliance with agreed specifications and requirements.

INFORMATION ON THE PARTIES

The Company engages in the business of reverse supply chain management and green energy solutions.

Tianqi Grand is a limited liability company established in Hong Kong and a wholly-owned subsidiary of Tianqi Lithium Corporation（天齊鋰業股份有限公司）. Tianqi Lithium Corporation is a new energy materials enterprise with lithium at its core and is dually listed on the Shenzhen Stock Exchange (002466.SZ) and the Hong Kong Stock Exchange (9696.HK). Tianqi Lithium Corporation's group business covers key stages of the lithium industry chain, including the development of hard rock lithium mineral resources, the concentration and sales of lithium concentrates, and the production and sales of lithium chemical products, with the aim of providing sustainable lithium solutions for the global clean energy transition. As part of this objective, Tianqi Grand focuses on the development and expansion of lithium battery industry business in the Hong Kong region.

REASONS FOR AND BENEFITS OF THE AGREEMENT

The Board is of the view that the Agreement between the Company and Tianqi Grand in relation to the recycling, dismantling and black-mass processing of lithium batteries in Hong Kong, as well as the extraction of valuable metals, will create strong operational and industrial synergies for the Parties. By integrating upstream collection and dismantling capabilities with downstream recovery and product development, the collaboration is expected to optimise resource allocation, improve overall recycling efficiency, and capture higher value along the full lifecycle of lithium batteries, thereby enhancing the competitiveness and profitability of the parties in the evolving battery materials industry.

The Board further believes that this Agreement will enable the Company to deepen its participation in the circular economy and the green energy value chain, while strengthening its presence in the Hong Kong market. Leveraging the parties' respective technological strengths and industry experience, the Agreement is anticipated to support the development of a compliant and scalable recycling platform, reinforce the Company's ESG performance and market recognition, and ultimately generate sustainable value for the Company and its shareholders.

By order of the Board
Envision Greenwise Holdings Limited
KWOK Chun Sing
Chairman and executive Director

Hong Kong, 30 January 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee, one non-executive Director, namely Mr. Fei Yiping, and four independent non-executive Directors, namely, Mr. Hau Wing Shing Vincent, Mr. Yu Chung Leung, Mr. Lam John Cheung-wah and Professor Sit Wing Hang.