Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

ANNOUNCEMENT
ADDITION OF A PROVISIONAL PROPOSAL AT THE EXTRAORDINARY GENERAL MEETING
POSTPONEMENT OF THE EXTRAORDINARY GENERAL MEETING AND EXTENSION OF BOOK CLOSURE PERIOD OF REGISTER OF MEMBERS
PROPOSED APPOINTMENT OF A DIRECTOR

Reference is made to the notice (the "**Notice of the EGM**") of the extraordinary general meeting (the "**EGM**") originally scheduled to be held on Friday, 27 December 2024 issued by Chengdu Expressway Co., Ltd. (the "**Company**") on 5 December 2024.

In accordance with the relevant requirements of the Company Law of the People's Republic of China and other laws and regulations and the Articles of Association (the "**Articles of Association**") of the Company, Xin Yue Company Limited (新粵有限公司) ("**Xin Yue Company**"), a shareholder holding 6.04% shareholding of the Company, recently submitted a provisional proposal (the "**Provisional Proposal**") in writing to the Board of Directors (the "**Board**") of the Company regarding the proposed appointment of Mr. Jiang Xinliang (蔣欣良) as a non-executive Director of the second session of the Board, and requested the Board to submit the relevant proposal for consideration at the EGM. Pursuant to the requirements of relevant laws, regulations and the Articles of Association, the Board hereby submits the above-mentioned Provisional Proposal from Xin Yue Company to the EGM for consideration and approval by the shareholders (the "**Shareholders**") of the Company.

BIOGRAPHICAL DETAILS OF THE CANDIDATE FOR A NON-EXECUTIVE DIRECTOR OF THE SECOND SESSION OF THE BOARD NOMINATED BY XIN YUE COMPANY:

Mr. Jiang Xinliang ("**Mr. Jiang**"), aged 51, has served as the head of the Investment and Operation Department of Xin Yue Company, and has concurrently served as a director of Guangdong Jiangzhong Expressway Co., Ltd., Guangzhou Xinyue Asphalt Co., Ltd., Guangdong Kaiyang Expressway Co., Ltd. and Xin Yue (Guangzhou) Financial Leasing Co., Ltd. since November 2015. Prior to joining Xin Yue Company, Mr. Jiang served as an accountant in the Finance Section of the Port Affairs Office of the Transportation Bureau in Xinning County, Hunan Province from September 1993 to March 1996. From March 1996 to September 1999, Mr. Jiang successively served as an accountant and accounting head in the Finance Department of Guangdong Yinhai Group (Stock) Company Limited (廣東銀海集團(股份)有限公司). Mr. Jiang served as the manager of the Management Department of Guangzhou Enhe Trading Beijing Branch (廣州恩和貿易北京分公司) from October 1999 to March 2000, and served as the deputy manager and manager of the Finance Department of Guangdong Guangkong Huayin Property Management Company (廣東廣控華銀物業管理公司) from April 2000 to July 2002. Between August 2002 and October 2015, Mr. Jiang served as the head and deputy director of the Investment and Operation Department of Xin Yue Company.

Mr. Jiang obtained a master's degree from Sichuan University in December 2014 and held qualifications of certified public accountant and certified tax agent.

Save as disclosed above, as at the date of this announcement, Mr. Jiang does not have any relationship with any Director, senior management member or substantial or controlling shareholder of the Company, nor does he hold any other position in the Company or any of its subsidiaries or any directorship in other listed company in the last three years.

As at the date of this announcement, Mr. Jiang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Upon approval by the Shareholders of the proposed appointment of Mr. Jiang as a non-executive Director, the Company will enter into a service contract with Mr. Jiang, who, as a non-executive Director of the second session of the Board, shall hold office for a term commencing from the date of approval of his appointment by the Shareholders until expiry of the second session of the Board of the Company (including the extended term of the second session of the Board due to postponed election of a new session of the Board). Pursuant to the Articles of Association, Director may offer himself/herself for re-election and re-appointment upon expiry of his/her term. According to the resolution approved at the 2019 annual general meeting of the Company, non-executive Directors of the second session of the Board shall not receive Directors' fees, and therefore, Mr. Jiang, as a non-executive Director of the second session of the Board, will not receive Directors' fees.

Save as disclosed above and as at the date of this announcement, the Company is not aware of any other matter relating to the proposed appointment of Mr. Jiang as a non-executive Director that needs to be brought to the attention of the Shareholders or any information subject to disclosure pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

POSTPONEMENT OF THE EGM

In order to provide additional time for the Shareholders to consider the proposed Provisional Proposal, the Board hereby announces that the EGM originally scheduled to be held on Friday, 27 December 2024 is postponed to Thursday, 9 January 2025 (the "**Postponed EGM**"). The start time and venue of the Postponed EGM will remain unchanged at 10:00 a.m. at the meeting room 1 of Chengdu Expressway Co., Ltd., 9th Floor, Chengnan Tianfu Building, No. 66 Shenghe 1st Road, High-Tech Zone, Chengdu, Sichuan Province, the People's Republic of China.

EXTENSION OF BOOK CLOSURE PERIOD OF REGISTER OF MEMBERS

In order to determine the list of the Shareholders who are entitled to attend the EGM, the register of members for the EGM was originally scheduled to be closed from 20 December 2024 to 27 December 2024, both days inclusive. Due to the postponement of the EGM, the last date for closure of the register of members for the EGM will be extended from 27 December 2024 to 9 January 2025, the last day inclusive.

In order to qualify for attending and voting at the Postponed EGM, for holders of H Shares, all transfer documents accompanied by the relevant Share certificates shall be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, before 4:30 p.m. on Thursday, 19 December 2024; while for holders of domestic shares, all transfer documents accompanied by the relevant Share certificates shall be lodged with the Company's Board Office in the PRC at 9th Floor, Chengnan Tianfu Building, No. 66 Shenghe 1st Road, High-Tech Zone, Chengdu, Sichuan Province, the PRC, before 4:30 p.m. on Thursday, 19 December 2024.

GENERAL MATTERS

In accordance with relevant regulations, the Board will submit the above matters to the EGM for consideration. The supplemental notice of the EGM (the "**Supplemental Notice**") containing detailed information about the aforementioned non-executive Director candidate, together with the revised form of proxy for the EGM (the "**Revised Form of Proxy**"), will be dispatched to the Shareholders in due course.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Yang Tan
Chairman

Chengdu, the PRC, 18 December 2024

As at the date of this announcement, the Board comprises Mr. Yang Tan, Mr. Xia Wei and Mr. Ding Dapan as executive Directors; Ms. Wu Haiyan as non-executive Director; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors.