SHANDONG GOLD MINING CO., LTD.
山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the Announcement on Payment of Interests on the Green Corporate Bonds Issued Publicly in 2019 for 2021 published by Shandong Gold Mining Co., Ltd. (the "**Company**") on the website of the Shanghai Stock Exchange at www.sse.com.cn, for information purpose only.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Guohong
Chairman

Jinan, the PRC, 11 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Guohong, Mr. Wang Lijun and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.

Stock Code: 600547 Stock Abbreviation: SD GOLD Announcement No.: Lin 2021-015

Bond Code: 155270 Bond Abbreviation: G19 Lujin 1
Bond Code: 175514 Bond Abbreviation: 20 Lujin Y1
Bond Code: 175566 Bond Abbreviation: 20 Lujin Y2

SHANDONG GOLD MINING CO., LTD. ANNOUNCEMENT ON PAYMENT OF INTERESTS ON THE GREEN CORPORATE BONDS ISSUED PUBLICLY IN 2019 FOR 2021

The Company and all members of its board of directors guarantee the truthfulness, accuracy and completeness of the contents of this announcement, and severally and jointly accept the responsibility in case there are false representations and misleading statements contained in, or material omissions from, this announcement.

Important Note:

- Registration date of the bonds: Friday, 19 March 2021
- Interest payment date of the bonds: Monday, 22 March 2021

Interests shall be paid for the 2019 Green Corporate Bonds of Shandong Gold Mining Co., Ltd. (the “Bonds” or “G19 Lujin 1”) issued by Shandong Gold Mining Co., Ltd. (the “Company” or the “Issuer”) on 22 March 2019 for the period from 22 March 2020 to 21 March 2021 on 22 March 2021. In accordance with relevant terms under the Prospectus on the Public Issuance of Green Corporate Bonds by Shandong Gold Mining Co., Ltd. in 2019 and the Announcement of Shandong Gold Mining Co., Ltd. on Public Issuance of the Green Corporate Bonds in 2019 Listed on the Shanghai Stock Exchange, relevant matters are hereby announced as follows:

I. BASIC INFORMATION ON THE BONDS

1. Bond name: Public Issuance of Green Corporate Bonds by Shandong Gold Mining Co., Ltd. in 2019.

2. Bond abbreviation: G19 Lujin 1

3. Bond code on the Shanghai Stock Exchange: 155270

4. Total issuance amount: RMB1 billion

5. Issuer: Shandong Gold Mining Co., Ltd.

6. Type and term of the Bonds: The Bonds are fixed-rate bonds with a term of three years.

7. Coupon rate: The coupon rate of the Bonds is 3.85%.

8. Time and location of listing: the Bonds were listed on the Shanghai Stock Exchange on 1 April 2019.

9. Value date: 22 March 2019.

10. Interest payment date: 22 March of each year within the duration of the Bonds shall be the interest payment date of the last interest accrual year (in case of statutory holidays or rest days, it shall be put off to the first trading day thereafter; no interest will be accrued on the interest payment).

11. Repayment date: the repayment date of the Bonds is 22 March 2022 (in the event that the date falls on statutory holidays or rest days, it shall be put off to the first trading day thereafter by which no additional interest will be accrued)

12. Credit rating and rating agency: According to the comprehensive rating by China Chengxin Securities Ratings Co., Ltd., the main credit rating of the Issuer is AAA and the credit rating of the Bonds is AAA.

13. Security: unsecured.

14. Trustee: Capital Securities Co., Ltd.

15、Institution for registration, depository and clearing：Shanghai Branch of China Securities Depository and Clearing Corporation Limited (“CSDC Shanghai Branch”).

II. INTEREST PAYMENT PLAN

In accordance with the Announcement of Shandong Gold Mining Co., Ltd. on the Coupon Rate for the Public Issuance of Green Corporate Bonds in 2019, the coupon rate of the Bonds is 3.85% and the interest per lot of "G19 Lujin 1" (with a par value of RMB1,000) is RMB38.50 (tax inclusive).

III. REGISTRATION DATE AND INTEREST PAYMENT DATE OF THE

BONDS

1. Registration date for the interest payment: 19 March 2021

2. Interest payment date: 22 March 2021

IV. INTEREST PAYEES

The interest payees are all holders of "G19 Lujin 1" corporate bonds registered with CSDC Shanghai Branch after the close of market of Shanghai Stock Exchange on 19 March 2021.

V. PAYMENT METHOD

1. The Company has entered into the Proxy Agreement on Payment of Principal and Interest for Bonds with the CSDC Shanghai Branch to entrusting CSDC Shanghai Branch to pay principal and interest of the Bonds. The Company shall remit the interest of the Bonds for this year in full to a bank account designated by CSDC Shanghai Branch two trading days before the interest payment date of the year. If the Company fails to remit sufficient principal and interest for the Bonds to the bank account designated by CSDC Shanghai Branch on time, CSDC Shanghai Branch would terminate the principal and interest payment service as proxy in accordance with the agreement. As such, the Company shall handle the subsequent principal and interest payment on its own, please refer to the announcements issued by the Company for details of the implementation.

2. Upon receipt of such payment, CSDC Shanghai Branch will pay the bonds interest to the corresponding payment institution (a securities company or other institutions recognized by CSDC Shanghai Branch) through which investors can receive their bonds interest.

VI. EXPLANATION ON INCOME TAX ON THE CORPORATE BONDS INTERESTS

1. Explanation on collection of income tax on corporate bond interests from individual investors

Pursuant to the provisions under the Individual Income Tax Law of the People's Republic of China and other related tax laws, regulations and documents, the individual investors of the Bonds shall pay individual income tax on corporate bond interests for the bond interests they received.

According to the Circular of the State Administration of Taxation on Strengthening Withholding and Payment of the Individual Income Tax on Corporate Bond Interests (Guo Shui Han [2003] No. 612) (《國家稅務總局關於加強企業債券利息個人所得稅代扣代繳工作的通知》(國稅函[2003]612 號)), the individual income tax on interests of the Bonds shall be uniformly withheld by the interest payment institutions and be directly paid to the taxation authorities at the places the interest payment institutions are located. The interest payment institutions are required to duly perform withholding of individual income tax in accordance with relevant provisions under the Individual Income Tax Law. In case of failure to fulfill the obligations of withholding and payment of the individual income tax on the aforementioned bond interests, the interest payment institutions shall assume the legal liabilities arising therefrom.

Explanations on collection of individual income tax on the interests of the Bonds are set out below:

(1) Taxpayer: Individual investors of the Bonds.

(2) Object of taxation: Interest income from the Bonds.

(3) Tax rate: 20% of interest amount.

(4) Way of collection: Withholding by the interest payment institutions in a lump sum when individual investors receive interests at the interest payment institutions.

(5) Obligor of withholding and payment: Interest payment institutions in charge of interest payment for the Bonds.

(6) Collection management department of interest tax on the Bonds: Taxation authorities at the places the interest payment institutions are located.

2. Explanation on collection of income tax on corporate bond interests from non-resident enterprises

For foreign institutions holding the Bonds, pursuant to the Enterprise Income Tax Law of the People's Republic of China as implemented since 1 January 2008 and its implementation rules, and the Circular on Policies on Enterprise Income Tax and Valueadded Tax for Foreign Institutions Investing in the Domestic Bond Market (Cai

Shui [2018] No. 108) (《關於境外機構投資境內債券市場企業所得稅增值稅政策的通知》（財稅〔2018〕108 號）) issued on 7 November 2018, etc., the enterprise income tax and value-added tax will be exempted temporarily from the bond interest income obtained by the foreign institutions investing in the domestic bond market from 7 November 2018 to 6 November 2021. The above temporary exemption of enterprise income tax excludes bond interests earned by institutions or premises established in China by foreign institutions that have actual connection with such institutions or premises.

3. Explanation on collection of income tax on corporate bond interests from resident enterprises

According to the Enterprise Income Tax Law of the People's Republic of China and other relevant tax regulations and documents, for resident enterprises holding the Bonds, the income tax on bond interests shall be paid by themselves.

VII. INSTITUTIONS IN RELATION TO INTEREST PAYMENT OF THE BONDS AND CONTACT INFORMATION THEREOF

1. Issuer: Shandong Gold Mining Co., Ltd.

Address: No. 2503, Jingshi Road, Licheng District, Jinan

Contact persons: Zhang Ruying, Shi Baodong

Tel.: 0531-67710386, 67710376

Fax: 0531-67710380

Postal code: 250107

2. Bond trustee: Capital Securities Co., Ltd.

Address: No. 121 Deshengmenwai Street,

Xicheng District, Beijing

Contact person: Xu Gaofei

Tel.: 010-56511905

3. Custodian: Shanghai Branch of China Securities Depository and Clearing Corporation Limited

Address: No. 188, Yanggao South Road, Pudong New District, Shanghai

Contact person: Xu Ying

Tel.: 021-68870114

Postal code: 200120

Announcement is hereby made.

The board of directors of

Shandong Gold Mining Co., Ltd.

11 March 2021