SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

ANNOUNCEMENT ON THE 2026 INTERIM PROFIT DISTRIBUTION PLAN

IMPORTANT NOTICE:

- The 2026 interim profit distribution plan of Shandong Gold Mining Co., Ltd. (hereinafter referred to as the "**Company**") is as follows: a cash dividend of RMB1.00 (tax inclusive) per 10 shares, with no bonus shares and no capitalization of capital reserves.

- This profit distribution shall be based on the total share capital registered on the record date for the implementation of the equity distribution, and the specific date will be announced in the announcement on the implementation of the equity distribution.

- If the total share capital of the Company changes before the record date for the implementation of the equity distribution, the total dividend amount will remain unchanged, and the distribution amount per share will be adjusted accordingly. The specific adjustments will be disclosed in the relevant announcement.

I. 2026 INTERIM PROFIT DISTRIBUTION PLAN

To effectively reward our investors, share the Company's operating results with all shareholders, continuously enhance the Company's investment value, increase investors' sense of benefit, and boost their confidence in the Company's future development, the Company's Board of Directors intends to formulate and implement the Company's 2026 interim dividend plan within the scope of authorization granted by the general meeting. In accordance with relevant provisions such as the Guidelines No. 1 of the Shanghai Stock Exchange for Self-regulation of Listed Companies – Standardized Operation (《上海證券交易所上市公司自律監管指引第1號－規範運作》), a listed company's cash dividend plan shall be prepared based on its most recent periodic report. The Company's current interim profit distribution plan is prepared and implemented based on the most recent periodic report prior to the date of this announcement, namely the 2026 First Quarter Report.

For the first quarter of 2026, the Company achieved a net profit attributable to shareholders of the listed company of RMB1,445,657,595.58 (unaudited), which included profit attributable to holders of perpetual bonds of RMB122,371,891.18. After deducting perpetual bond interest, the net profit attributable to ordinary shareholders of the listed company for the first quarter of 2026 was RMB1,323,285,704.40. The parent company achieved a net loss of RMB223,770,387.40 (unaudited), which, together with the undistributed profit at the beginning of the year of RMB5,864,032,036.48, and after deducting perpetual bond interest of RMB122,371,891.18 for the current year, resulted in a distributable profit of the parent company of RMB5,517,889,757.90 as of 31 March 2026.

2026 Interim Profit Distribution Plan: The Company proposes to distribute a cash dividend of RMB1.00 (tax inclusive) per 10 Shares to all Shareholders. As of the date of this Board meeting, the total share capital of the Company is 4,609,929,525 Shares, and based on this, the proposed cash dividend amounts to RMB460,992,952.50. The Company's cash dividend for the 2026 interim period represents 34.84% of the net profit attributable to ordinary shareholders of the listed company after deducting perpetual bond interest for the current period.

If the total share capital of the Company changes before the record date for the implementation of the equity distribution, the total dividend amount will remain unchanged, and the distribution amount per Share will be adjusted accordingly. The specific adjustments will be disclosed in the relevant announcement.

II. DECISION-MAKING PROCEDURES PERFORMED BY THE COMPANY

(I) Authorization by the Annual General Meeting

The Company held the 9th meeting of the seventh session of the Board of Directors on 26 March 2026 and the 2025 annual general meeting on 15 June 2026, at which the Resolution regarding the Company Proposing to the General Meeting to Authorize the Board to Formulate and Implement the 2026 Interim Dividend Distribution Plan was considered and approved, pursuant to which the general meeting authorized the Board of Directors to formulate and implement the Company's 2026 interim dividend distribution plan within the authorized scope not exceeding 40% of the net profit attributable to shareholders of the listed company for the current period.

(II) Decision-Making Procedures Performed

Prior to its submission to the Board of Directors for consideration, the Resolution on the 2026 Interim Profit Distribution Plan of the Company was considered and approved by the Audit Committee of the Board of Directors. The Audit Committee was of the view that the

2026 interim dividend arrangement was made on the basis of full consideration of the Company's actual operating conditions and the interests of Shareholders, and is in the overall interests of all Shareholders and the long-term sustainable development of the Company, and is in compliance with applicable laws and regulations and the provisions of the Articles of Association.

On 21 July 2026, the 15th meeting of the seventh session of the Board of Directors of the Company was held, at which the Resolution on the 2026 Interim Profit Distribution Plan of the Company was considered and approved by 8 votes in favour, 0 against and 0 abstention.

As the dividend amount does not exceed 40% of the net profit attributable to shareholders of the listed company for the current period, and falls within the scope of authorization granted by the general meeting to the Board of Directors to formulate and implement the dividend distribution plan, it is not required to be submitted to the general meeting for consideration.

III. RISK WARNING

This profit distribution plan has been formulated taking into account the Company's development stage, profitability, future funding requirements and other factors, and will not have a material impact on the Company's operating cash flow, nor will it affect the normal operations and long-term development of the Company.

This announcement is published in both Chinese and English. In the event of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.

The Board of Directors of the Company reminds investors and Shareholders to exercise caution when dealing in the securities of the Company.

By order of the Board
Shandong Gold Mining Co., Ltd.
Wang Chenglong
Chairman

Jinan, the PRC, 21 July 2026

As at the date of this announcement, the executive directors are Mr. Wang Chenglong, Mr. Xu Jianxin, Mr. Xiu Guolin, Mr. Tang Qi and Ms. Liu Yanfen; and the independent non-executive directors are Mr. Zhan Kai, Mr. Liew Fui Kiang and Ms. Zhao Feng.