瀋陽公用發展股份有限公司
**Shenyang Public Utility Holdings Company Limited**
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 747)

# FURTHER DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalize the general information of the Group in the Circular, the Directors consider that the despatch of the Circular has to be further delayed. Therefore, an application has been made with the Stock Exchange for a further waiver from strict compliance with Rule 14.48 in relation to the compliance with the requirement set out in Rule 14.38A of the Listing Rules and propose to despatch the Circular on or before 15 May 2009.

Reference is made to the announcement of the Company dated 5 February 2009 (the "**Announcement**") in relation to, amongst other things, the transfer of debt (owed by Shenyang Education) by the Company to Shanghai Hanhua and the subscription of the Company's 30% interest in Shenyang Education by Shanghai Hanhua, the announcement of the Company dated 26 February 2009 (the "**Delay Announcement**") and the announcement dated 31 March 2009 (the "**Further Delay Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As mentioned in the Further Delay Announcement, the despatch of the circular in relation to the very substantial disposal (the "**Circular**") was scheduled on or before 30 April 2009.

As additional time is required to finalize the general information of the Group in the Circular, the Directors consider that the despatch of the Circular has to be further delayed. Therefore, an application has been made with the Stock Exchange for a further waiver from strict compliance with Rule 14.48 in relation to the compliance with the requirement set out in Rule 14.38A of the Listing Rules and propose to despatch the Circular on or before 15 May 2009.

By order of the Board of
**Shenyang Public Utility Holdings Company Limited**
**An Mu Zong**
*Chairman*

Shenyang, PRC 30 April 2009

*As at the date of this announcement, the directors of the Company are as follows:*
*Executive directors: Mr. An Mu Zong, Mr. Wang Zai Xing and Mr. Chow Ka Wo Alex*
*Non executive directors: Mr. Deng Yan Bin, Mr. Lin Dong Hui and Mr. Wang Hui*
*Independent non executive director: Mr. Cai Lian Jun, Mr. Lam Tsan Wing Alexander, Mr. Wong Kai Tat and Mr. Chan Ming Sun Jonathan*