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瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN
RELATION TO A MAJOR ACQUISITION**

Reference is made to the announcement of the Company dated 11 May 2011 (the “**Announcement**”) and 1 June 2011 (the “**First Delay Announcement**”) in relation to a major acquisition of the entire issued share capital of Zhongfang Chaozhou Investment Development Company Limited* (中房潮州投資開發有限公司) (the “**Target Company**”). Terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise.

As stated in the First Delay Announcement, a circular (the “**Circular**”) of the Company containing, among other things, further information of the Acquisition was expected to be despatched to the Shareholders on or before 23 June 2011. As additional time is required for the preparation of the accountants’ report of the Target Company, the indebtedness statements and the unaudited pro forma financial information of the enlarged Group for inclusion in the Circular as required by the Listing Rules, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 15 July 2011.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
An Mu Zong
Chairman

Shenyang, PRC, 23 June 2011

As at the date of this announcement, the executive directors of the Company are Mr. An Mu Zong, Mr. Wang Zai Xing, Mr. Alex Chow Ka Wo and Mr. Wang Hui, the non executive directors are Mr. Lin Dong Hui and Mr. Bao Yi Qiang and the independent non-executive directors are Mr. Cai Lian Jun, Mr. Wong Kai Tat and Mr. Chan Ming Sun Jonathan.

* For identification purpose only