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瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

**APPOINTMENT OF THE CHAIRMAN OF THE BOARD
OF DIRECTORS, MEMBER OF THE AUDIT COMMITTEE,
MEMBER OF THE NOMINATION COMMITTEE,
MEMBER OF THE REMUNERATION COMMITTEE, CHAIRMAN
OF THE BOARD OF SUPERVISORS, PRESIDENT AND
CHIEF FINANCIAL OFFICER**

The Board is pleased to announce that the following appointments of the Chairman of the Board of Directors, Member of the Audit Committee, Member of the Nomination Committee, Member of the Remuneration Committee, Chairman of the Board of Supervisors, President and Chief Financial Officer with effect from 13 February 2012:

- (1) appointment of Mr. An Mu Zong as the Chairman of the Board of Directors of the Company;
- (2) appointment of Mr. Wong Kai Tat, Mr. Cai Lian Jun and Mr. Chan Ming Sun Jonathan as the members of the Audit Committee, and Mr. Wong Kai Tat is appointed as the chairman of the Audit Committee;
- (3) appointment of Mr. An Mu Zong, Mr. Wei Jie Sheng and Mr. Cai Lian Jun as the members of the Nomination Committee, and Mr. An Mu Zong is appointed as the chairman of the Nomination Committee;
- (4) appointment of Mr. Cai Lian Jun, Mr. Bao Yi Qiang and Mr. Chan Ming Sun Jonathan as the members of the Remuneration Committee, and Mr. Cai Lian Jun is appointed as the chairman of the Remuneration Committee;
- (5) appointment of Mr. Wang Xing Ye as the Chairman of the Board of Supervisors of the Company;
- (6) appointment of Mr. Wang Hui as the President of the Company; and
- (7) appointment of Mr. Wang Zai Xing as the Chief Financial Officer of the Company.

The Board of Directors (the “**Board**”) of Shenyang Public Utility Holdings Company Limited (the “**Company**”) is pleased to announce the following appointments of the Chairman of the Board, members and chairman of the audit committee (the “**Audit Committee**”), member and chairman of the nomination committee (the “**Nomination Committee**”), member and chairman of the remuneration committee (the “**Remuneration Committee**”), Chairman of the Board of Supervisors, President and Chief Financial Officer with effect from 13 February 2012:

APPOINTMENT OF THE CHAIRMAN OF THE BOARD

The Board announces that Mr. An Mu Zong (“**Mr. An**”) is appointed as the Chairman of the Board. Mr. An is also an executive director of the Company.

Mr. An, born in April 1964, graduated from Beijing Aeronautics College (北京航空學院) in June 1987. Mr. An worked as a manager of corporate development department in Lenovo Group from 1989 to 1992, a broker in Zhongshang (Chinese Merchants) Future Commodity Exchange (中商期貨交易所) from 1993 to 1996 and a vice-president of the Company from 2002 to 2009. Currently, he is a chairman of the Board. Mr. An has extensive experience in the development of real estate projects and corporate management.

APPOINTMENT OF THE AUDIT COMMITTEE

Mr. Wong Kai Tat (“**Mr. Wong**”), Mr. Cai Lian Jun (“**Mr. Cai**”) and Mr. Chan Ming Sun Jonathan (“**Mr. Chan**”) are appointed as the members of the Audit Committee, while Mr. Wong is appointed as the chairman of the Audit Committee. Mr. Wong, Mr. Cai and Mr. Chan are also the independent non-executive directors of the Company.

Mr. Wong

Mr. Wong, aged 59, is an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Wong holds an LLB (Honours) degree from the University of Hong Kong, a bachelor’s degree of Business Administration from the University of Iowa, U.S.A., a master of business administration degree from the University of Strathclyde, Scotland, a master of applied finance degree from Macquarie University, Australia, a master of corporate finance degree from Hong Kong Polytechnic University and an honorary doctor of law degree from Armstrong University in the U.S.A. Mr. Wong was an executive director of Great World Company Holdings (stock code: 8003) and is currently the chairman of the Audit Committee of the Company.

Mr. Cai

Mr. Cai, born in December 1950, is a senior accountant. Since 1992, Mr. Cai had worked in the Management Committee of Beijing Daxing Industrial Development Zone (北京市大興工業開發區管理委員會) and served as the party secretary, head of management committee and general manager in Beijing Daxing Industrial Development Zone Operation General Corporation (北京市大興工業開發區經營總公司). He was the secretary of Industry Committee of Beijing Daxing District Committee (北京市大興區委工業工委書記) during the period from November 2001 to July 2004, Mr. Cai is currently retired.

Mr. Chan

Mr. Chan, aged 39, is currently an associate director of Go-To-Asia Investment Limited, an independent non-executive director of Capital VC Limited (stock code: 2324) and an independent non-executive director of China Data Broadcasting Holdings Limited (stock code: 8016). Mr. Chan graduated with a Bachelor of Commerce degree in Accounting and Computer Information System from the University of New South Wales, Australia. He is currently a member of both the Hong Kong Institute of Certified Public Accountants and Certified Public Accountants, Australia.

APPOINTMENT OF THE NOMINATION COMMITTEE

Mr. An, Mr. Wei Jie Sheng (“**Mr. Wei**”) and Mr. Cai are appointed as members of the Nomination Committee, while Mr. An is appointed as the Chairman of the Nomination Committee. Mr. An is the Chairman of the Board and Mr. Wei and Mr. Cai are also the independent non-executive directors of the Company.

Mr. Wei, born in October 1962. Mr. Wei graduated from Guangdong Provincial Committee Party School (廣東省委黨校) with a postgraduate degree in economics. Mr. Wei worked as an assistant to the director of Shantou Trading Committee (汕頭貿易委員會) from July 1998 to July 2002, a deputy general manager of Shenzhen CITIC Real Estate Development Company Limited from August 2002 to May 2004. Mr. Wei also worked in Shenzhen Changcheng Investment Holding Co., Ltd from June 2004 to December 2004 and is a deputy general manager of Shenzhen Changcheng Investment Holding Co., Ltd from December 2004 until now. Mr. Wei has profound experience in corporate operations management and property development business.

APPOINTMENT OF THE REMUNERATION COMMITTEE

Mr. Cai, Mr. Bao Yi Qiang (“**Mr. Bao**”) and Mr. Chan are appointed as members of the Remuneration Committee, while Mr. Cai is appointed as the Chairman of the the Remuneration Committee. Mr. Bao is also a non-executive director of the Company and Mr. Chan and Mr. Cai are also the independent non-executive directors of the Company.

Mr. Bao, born in 1971. Mr. Bao graduated from Anhui Finance & Trade College (安徽財貿學院) in July 1992 majoring in auditing. Mr. Bao is a certified public accountant in the PRC. He was a project manager of auditing in Zhonglei Certified Public Accountants and currently serves as deputy general manager of Beijing Mingde Guangye Investment Consultant Company Limited. Mr. Bao has extensive experience in financial management, auditing and corporate management.

APPOINTMENT OF THE CHAIRMAN OF THE BOARD OF SUPERVISORS

Mr. Wang Xing Ye is appointed as the Chairman of the Board of Supervisors of the Company. Mr. Wang Xing Ye is also a supervisor of the Company.

Mr. Wang Xing Ye, born in June 1977, graduated from the Xian University of Technology with a bachelor’s degree in economics in 1999 and graduated from Peking University of School of Government with a profession of political science and public administration in 2009. Mr. Wang Xing Ye is currently the manager of the Division of Listing Rules Compliance in Beijing Beida Jade Bird Universal Sci-Tech Company Limited and the Chairman of the Board of Supervisors of the Company. Mr. Wang Xing Ye has profound experience in investment and financing, asset and business reorganization.

APPOINTMENT OF THE PRESIDENT OF THE COMPANY

Mr. Wang Hui is appointed as the President of the Company. Mr. Wang Hui is also an executive director of the Company.

Mr. Wang Hui, born in May 1975. Mr. Wang Hui graduated from Peking University (北京大學) in June 2001 with a master's degree in economics. Mr. Wang Hui has worked in the Company since March 2002 and served as a non-executive director and a president of the Company. Mr. Wang Hui has extensive experience in corporate operation, reorganization, and mergers and acquisitions.

APPOINTMENT OF THE CHIEF FINANCIAL OFFICER OF THE COMPANY

Mr. Wang Zai Xing is appointed as the Chief Financial Officer of the Company. Mr. Wang Zai Xing is also an executive director of the Company.

Mr. Wang Zai Xing, born in November 1970. Mr. Wang Zai Xing graduated from Beijing Forestry University (北京林業大學) in June 1993 with a bachelor's degree in statistics. Since March 1999, he has been a finance manager of Beijing Beida Jade Bird Company Limited and the Chief Financial Officer of the Company. Mr. Wang Zai Xing is a certified public accountant in PRC and has extensive experience in corporate reorganization, asset appraisal and auditing.

As at the date of this announcement, Mr. An, Mr. Wong, Mr. Cai, Mr. Chan, Mr. Bao, Mr. Wei, Mr. Wang Hui, Mr. Wang Xing Ye and Mr. Wang Zai Xing do not have any interest in any securities and shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). They have not entered into any service contracts with the Company and have not been appointed for any specified term save that their appointment with the Company are subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. An, Mr. Cai, Mr. Bao, Mr. Wei, Mr. Wang Hui and Mr. Wang Zai Xing are entitled to a director's emoluments of RMB30,000 per year, while Mr. Wong and Mr. Chan are entitled to a director's emoluments of RMB120,000 per year. Mr. Wang Xing Ye is entitled to a supervisor's emoluments of RMB15,000 per year. Their emoluments are determined by the Board with reference to their duties and responsibilities with the Company and the Company's remuneration policy.

Save as disclosed above, they do not hold any other position within the Company or any of its subsidiaries nor did they hold a directorship in any other listed public companies over the past three years. They do not have any relationships with the controlling shareholders or substantial shareholders, senior management and any directors of the Company (as respectively defined in the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "**Listing Rules**"). There is no information relating to them that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There is no other matter concerning their appointments that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Shenyang Public Utility Holdings Company Limited
Wang Hui
Director

Shenyang, the PRC, 13 February 2012

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Mr. An Mu Zong, Mr. Wang Zai Xing, Mr. Alex Chow Ka Wo and Mr. Wang Hui

Non-executive directors:

Mr. Bao Yi Qiang and Ms. Zhang Lei Lei

Independent non-executive directors:

Mr. Cai Lian Jun, Mr. Wong Kai Tat, Mr. Chan Ming Sun Jonathan and Mr. Wei Jie Sheng