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瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Shenyang Public Utility Holdings Company Limited (the “**Company**”) dated 13 February 2012 (the “**Announcement**”) in relation to the appointment of the Chairman of the Board of Directors, Member of the Audit Committee, Member of the Nomination Committee, Member of the Remuneration Committee, Chairman of the Board of Supervisors, President and Chief Financial Officer. Terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise.

The Company would like to clarify that Mr. Cai Lian Jun is appointed as the Chairman of the Remuneration Committee instead of Mr. An Mu Zong as referred to clause (4) in the box on page one of the Announcement. Save as the aforesaid, all other contents of the Announcement remain unchanged.

By Order of the Board

Shenyang Public Utility Holdings Company Limited

An Mu Zong

Chairman

Shenyang, PRC, 15 February 2012

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Mr. An Mu Zong, Mr. Wang Zai Xing, Mr. Alex Chow Ka Wo and Mr. Wang Hui

Non-executive directors:

Mr. Bao Yi Qiang and Ms. Zhang Lei Lei

Independent non-executive directors:

Mr. Cai Lian Jun, Mr. Wong Kai Tat, Mr. Chan Ming Sun Jonathan and Mr. Wei Jie Sheng