瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

UPDATES ON MAJOR TRANSACTION

Reference is made to the announcements of the Shenyang Public Utility Holdings Company Limited (the "**Company**") dated 13 August 2013 and 26 November 2013 (collectively the "**Announcements**") in relation to the disposal of the entire issued share capital and the Shareholder's Loan of the Disposal Company. Terms defined in the Announcements shall have the same meanings when used herein unless the context requires otherwise.

On 13 August 2013 (after the trading hours), the Company entered into the Disposal Agreement with the Purchaser, whereby the Purchaser has conditionally agreed to purchase and the Company has conditionally agreed to sell the entire issued share capital and the Shareholder's Loan of the Disposal Company at the consideration of RMB280 million. The Purchaser has paid a deposit of RMB41 million in accordance with the Disposal Agreement.

On 26 November 2013 (after the trading hours), the Company and the Purchaser have entered into the Supplemental Agreement to extend the payment terms of the Second Payment. Save for the extension of the payment terms for the Second Payment by the Supplemental Agreement, all other terms and conditions of the Disposal Agreement shall remain unchanged.

At the date of this announcement, the Further Payment (including the Second Payment and a penalty of 1.5% thereon) totalling RMB121.8 million has been received by the Company.

Pursuant to the Disposal Agreement, the remaining balance of RMB119 million (the "**Final Payment**") shall be paid in cash within 50 days upon the final acceptance of the first phase of the Project.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Ma Zhong Hong
Chairman

Shenyang, the PRC, 6 January 2014

As at the date of this announcement, the executive directors of the Company are Mr. Ma Zhong Hong and Mr. Deng Xiao Gang, the non-executive directors are Mr. Huang Zhen Kun and Ms. Zhang Lei Lei and the independent non-executive directors are Mr. Wong Kai Tat, Mr. Wei Jie Sheng and Mr. Yu Guan Jian.