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瀋陽公用發展股份有限公司
Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 747)

FURTHER EXTENSION OF LONG STOP DATES – PLACING OF H-SHARES AND ISSUANCE OF NEW DOMESTIC SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Shenyang Public Utility Holdings Company Limited (the "**Company**") dated 29 May 2013 (the "**H-Shares Announcement**") in relation to the placing of H-Shares under general mandate and the announcement of the Company dated 22 September 2013 (the "**Domestic Shares Announcement**") in relation to the issuance of Domestic Shares under the general mandate and the announcement of the Company dated 20 December 2013 in relation to the extension of long stop dates under the Placing Agreement and Subscription Agreement (the "**First Extension Announcement**") (collectively the "**Announcements**"). Terms defined in the Announcements shall have the same meanings when used herein unless the context requires otherwise.

2nd EXTENSION OF LONG STOP DATE OF THE PLACING OF H-SHARES

As disclosed in the First Extension Announcement, the Company and the Placing Agent entered into a supplemental agreement to extend the long stop date for the fulfillment of the conditions precedent from 31 December 2013 to 30 June 2014.

As disclosed in the announcement of the Company dated 17 June 2014, the Company has obtained the formal approval from China Securities Regulatory Commission for the Placing of H-Shares. In order to have sufficient time for the Company and the Placing Agent to complete the Placing, on 30 June 2014, the Company and the Placing Agent entered into a second supplemental agreement to further extend the long stop date under the Placing Agreement to 31 December 2014.

Save and except for the above, all other terms and conditions of the Placing Agreement shall remain unchanged and continue in full force and effect.

2nd EXTENSION OF LONG STOP DATE OF THE ISSUANCE OF DOMESTIC SHARES

As disclosed in the First Extension Announcement, the Company, Subscriber A and Subscriber B have entered into a supplemental agreement to extend the long stop date under the Subscription Agreement to the earlier of (i) the payment date of the placing of the H-Shares under the Placing Agreement or (ii) 30 June 2014.

As additional time is required for the Company to obtain all the necessary consents and approvals required for the issuance of new Subscription Shares and the performance of Subscription Agreement from the relevant regulatory authorities in the PRC before the Subscription Agreement becomes effective. On 30 June 2014, the Company and the Subscribers entered into a second supplemental agreement to further extend the long stop date under the Subscription Agreement to 31 December 2014.

Save and except for the above, all other terms and conditions of the Subscription Agreement shall remain unchanged and continue in full force and effect.

As the placing of H-Shares under the Placing Agreement and the issuance of Domestic Shares under the Subscription Agreement may or may not be completed, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Ma Zhong Hong
Chairman

Shenyang, PRC 30 June 2014

As at the date of this announcement, the executive directors of the Company are Mr. Ma Zhong Hong, Mr. Deng Xiao Gang and Mr. Huang Zhen Kun, the non-executive directors are Mr. Yin Zong Chen and Ms. Zhang Lei Lei and the independent non-executive directors are Mr. Wong Kai Tat, Mr. Wei Jie Sheng and Mr. Yu Guan Jian.