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瀋陽公用發展股份有限公司

Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

COMPLETION OF ISSUANCE OF NEW DOMESTIC SHARES UNDER GENERAL MANDATE

The Board announces that all conditions precedent under the Subscription Agreements have been fulfilled and the completion of the Subscription took place on 9 June 2015. An aggregate of 120,000,000 Domestic Shares have been successfully subscribed by six individual subscribers at the Placing Price of RMB1 per Subscription Share pursuant to the terms and conditions of the Subscription Agreements.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 22 May 2015 in relation to the issuance of new domestic shares under the general mandate. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

COMPLETION OF THE SUBSCRIPTION

The Board announces that all conditions precedent under the Subscription Agreements have been fulfilled and the completion of the Subscription took place on 9 June 2015. An aggregate of 120,000,000 Domestic Shares have been successfully subscribed by six individual subscribers (the “**Subscribers**”) at the Placing Price of RMB1 per Subscription Share pursuant to the terms and conditions of the Subscription Agreements.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Subscribers is an independent third party of the Company and its connected persons. None of the Subscribers has become a substantial Shareholder (as defined under the Listing Rules) immediately after the Subscription. The net proceeds from the Subscription is approximately RMB119,500,000 which is intended to use as general working capital of the Group.

EFFECTS ON SHAREHOLDING STRUCTURE

The 120,000,000 Domestic Shares represent approximately 9.80% of the total issued share capital of the Company as at the date of this announcement immediately after completion of the Subscription.

Set out below is the shareholding structure of the Company immediately before and after completion of the Subscription:

	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>
Domestic Shares				
Shenzhen Jinma Asset Management Company Limited (<i>Note 1</i>)	600,000,000	54.32	600,000,000	49.00
Subscribers	–	–	120,000,000	9.80
H Shares				
Public Shareholders	504,478,000	45.68	504,478,000	41.20
Subscribers	2,000	–	2,000	–
Total	<u>1,104,480,000</u>	<u>100.00</u>	<u>1,224,480,000</u>	<u>100.00</u>

Note 1: Shenzhen Jinma Asset Management Company Limited is a company incorporated in the PRC and is owned by Mr. Ma Zhong Hong as to 90% and Mr. Lin Wei Cheng as to 10% respectively. Mr. Ma Zhong Hong is an executive director of the Company and chairman of the Board.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Ma Zhong Hong
Chairman

Shenyang, the PRC, 9 June 2015

As at the date of this announcement, the executive directors of the Company are Mr. Ma Zhong Hong, Mr. Deng Xiao Gang and Mr. Huang Zhen Kun, the non-executive directors are Mr. Yin Zong Chen and Ms. Zhang Lei Lei and the independent nonexecutive directors are Mr. Chan Ming Sun Jonathan, Mr. He Qing Jia and Mr. Yu Guan Jian.