**ENTERPRISE DEVELOPMENT HOLDINGS LIMITED**
**企 展 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1808)**

# SUPPLEMENTAL ANNOUNCEMENT
# (1) MAJOR TRANSACTION – DISPOSAL OF SECURITIES
# (2) DISCLOSEABLE TRANSACTION – DISPOSAL OF SECURITIES
# AND
# (3) RECTIFICATION OF BREACH OF LISTING RULES

## INTRODUCTION

Reference is made to the First Announcement in respect of, among others, purchases and disposals of securities by EDHK. Unless otherwise defined, the capitalised terms used herein shall have the same meaning as defined in the First Announcement.

In addition to the purchases and disposals disclosed in the First Announcement, it subsequently came to the notice to the Company that there are two additional disposals of securities that constituted a notifiable transaction under Chapter 14 of the Listing Rules.

## RECTIFICATION OF THE BREACHES OF LISTING RULES

Together with other transactions as disclosed in the First Announcement, the Company intends to put forward an additional ordinary resolution at EGM for the Shareholders to consider and, if thought fit, approve the ratification of the Disposals in respect of the securities in ProShares UltraPro.

An EGM will be convened for Shareholders to consider, together with the items as referred in the First Announcement, the major transaction (in respect of the securities of ProShares UltraPro).

## INTRODUCTION

Reference is made to the announcement of the Company dated 28 January 2025 (the "**First Announcement**") in respect of, among others, purchases and disposals of securities by EDHK. Unless otherwise defined, the capitalised terms used herein shall have the same meaning as defined in the First Announcement.

In addition to the purchases and disposals disclosed in the First Announcement, it subsequently came to the notice to the Company that there are two additional disposals of securities that constituted a notifiable transaction under Chapter 14 of the Listing Rules.

### (A) FURTHER DISPOSAL OF SECURITIES IN PROSHARE ULTRAPRO AFTER THE FIRST ANNOUNCEMENT

The Board announces that between 31 January 2025 and 5 February 2025 EDHK disposed on the market the 41,000 unit in ProShares UltraPro (stock symbol: TQQQ) at the price ranging from US$82.00 to US$86.72 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each unit in ProShares UltraPro was approximately US$84.79 and the total disposal price was US$3,476,438 (equivalent to approximately HK$27,003,000).

As the Disposals were made on the open market, the Company is not aware of the identities of the counterparty(ies) of the Disposals or their respective principal business activities. To the best of the knowledge, information and belief of Directors having made all reasonable enquiries, each of the counterparty(ies) of the Disposals and their respective ultimate beneficial owners are Independent Third Parties.

After the relevant Disposals, as at the date of this announcement, the Group did not hold any securities in ProShares UltraPro.

In respect of the Disposals of the above securities during 31 January 2025 to 5 February 2025, the Company recognized an aggregate gain on disposal of approximately US$180,907 (equivalent to approximately HK$1,404,000 included in profit or loss. The Company has applied the proceeds for general working capital and further investment of listed securities by EDHK. Shareholders should note that the actual amount of gain on the Disposals to be recorded by the Company will be subject to review.

## (B) DISPOSALS OF SECURITIES IN META DURING 1 JUNE 2023 TO 31 DECEMBER 2023

Reference is made to the First Announcement. After further assessment by the Company, there was one additional undisclosed notifiable transaction in relation to the disposals of the listed securities in Meta during the period from 1 June 2023 to 31 December 2023.

During the period from 1 June 2023 and 31 December 2023, EDHK disposed on the market the 11,000 shares in Meta at the price ranging from US$309.90 to US$337.30 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each share in Meta was approximately US$324.43 and the total disposal price was US$3,568,752 (equivalent to approximately HK$27,738,000).

As the Disposals were made on the open market, the Company is not aware of the identities of the counterparty(ies) of the Disposals or their respective principal business activities. To the best of the knowledge, information and belief of Directors having made all reasonable enquiries, each of the counterparty(ies) of the Disposals and their respective ultimate beneficial owners are Independent Third Parties.

In respect of the Disposals of the above securities during 1 June 2023 to 31 December 2023, the Company recognized an aggregate gain on disposal of approximately US$276,022 (equivalent to approximately HK$2,145,000 included in profit or loss. The Company has applied the proceeds for general working capital and further investment of listed securities by EDHK.

## REASONS FOR THE BREACHES OF LISTING RULES AND REMEDIAL ACTIONS

Reference is made to the First Announcement. When the Company was making further assessment of the Listing Rules implications of the transactions that took place during the period from 1 June 2023 to 27 January 2025, it came to the notice of the Company there was one additional disposal of securities in Meta that constituted a discloseable transaction under the Listing Rules.

After making the First Announcement, having considered the prevailing market price and the potential trend of the future performance of ProShares UltraPro, the Company considers that it would be in the best interest to sell down its existing securities in ProShares UltraPro. This Disposals however, on an aggregate basis with the disposals occurred in the preceding 12 months, constituted a major transaction under the Listing Rules.

## RECTIFICATION OF THE BREACHES OF LISTING RULES

Together with other transactions as disclosed in the First Announcement, the Company intends to put forward an additional ordinary resolution at EGM for the Shareholders to consider and, if thought fit, approve the ratification of the Disposals in respect of the securities in ProShares UltraPro.

An EGM will be convened for Shareholders to consider, together with the items as referred in the First Announcement, the major transaction (in respect of the securities of ProShares UltraPro).

## LISTING RULES IMPLICATIONS

### (i) Disposals of securities in ProShares UltraPro after the First Announcement

In respect of disposal of securities in ProShares UltraPro, the Company made the First Announcement in respect of disposal of 182,300 securities in ProShares UltraPro that constituted a discloseable transaction under Chapter 14 of the Listing Rules at the relevant time. As EDHK carried out further Disposals of the securities in ProShares UltraPro, the subsequent Disposals (in respect of the securities in ProShares UltraPro) within a 12-month period shall be aggregated as if they were one transaction.

As one or more of the applicable percentage ratios exceeds 25% but less than 75%, the Disposals of the securities in ProShares UltraPro, on an aggregate basis for the preceding 12 months, constitutes a major transaction under Rule 14.06(3) of the Listing Rules and is therefore subject to reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

**(ii) Disposals of securities in Meta during the period from 1 June 2023 to 31 December 2023**

In respect of the Disposals of securities in Meta during 1 June 2023 to 31 December 2023, as one or more of the applicable ratios exceeds 5% but less than 25%, the Disposals of the securities in Meta, on an aggregate basis in the preceding 12-month period, constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## REASONS FOR AND BENEFITS OF THE TRANSACTIONS

In respect of the Disposal of securities in ProShare UltraPro and Meta, EDHK has been monitoring the share prices of the securities at the relevant time and considered that the Disposals represented opportunity to realise the Group's investments. The Directors consider that the Disposals (in respect of the securities in ProShares UltraPro and Meta) are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

## INFORMATION OF THE GROUP AND EDHK

The principal activity of the Company is investment holding. The Group is principally engaged in the provision of integrated business software solutions and trading of listed securities. EDHK is a wholly-owned subsidiary of the Company. EDHK is principally engaged in trading of listed securities.

## INFORMATION ON PROSHARES ULTRAPRO

According to the publicly available information, ProShares UltraPro is an exchange-traded fund (ETF) that seeks daily investment results, before fees and expenses, that correspond to three times (3x) the daily performance of the Nasdaq-100 Index®. It is a fund invests in financial instruments that its advisor believes, in combination, should produce daily returns consistent with the fund's investment objective.

## INFORMATION ON META

According to the publicly available information, Meta's mission is to give people the power to build community and bring the world closer together. All of its products, including the apps, share the vision of helping to bring the metaverse to life.

The following financial information is extracted from the financial results of Meta for the financial years ended 31 December 2024 and 31 December 2023 respectively:

| | **For the year ended 31 December 2024 (audited)** *(US' million)* | **For the year ended 31 December 2023 (audited)** *(US' million)* |
|---|---|---|
| Revenue | 164,501 | 134,902 |
| Net income | 62,360 | 39,098 |
| Total assets | 276,054 | 229,623 |

By Order of the Board
**Enterprise Development Holdings Limited**
**Yu Hui**
*Executive Director and Chief Executive Officer*

Hong Kong, 13 March 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yu Hui and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.*