CGN Power Co., Ltd.*
中國廣核電力股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1816)

ANNOUNCEMENT ON THE ISSUANCE OF A SHARE CONVERTIBLE CORPORATE BONDS TO NON-SPECIFIC INVESTORS

References are made to the circulars of CGN Power Co., Ltd.* (the "**Company**") dated July 5, 2024 and April 11, 2025 (the "**Circulars**") and the announcements dated August 8, 2024, February 13, 2025, March 19, 2025 and May 21, 2025 (the "**Announcements**"), in relation to, among other matters, the Issuance of A Share Convertible Corporate Bonds to non-specific investors proposed by the Company, the approval by the shareholders of the Company for the Issuance of A Share Convertible Corporate Bonds, the approval of the application for the Issuance of A Share Convertible Corporate Bonds upon review by the Listing Review Committee of the Shenzhen Stock Exchange, the approval of the registration of the Issuance of A Share Convertible Corporate Bonds by China Securities Regulatory Commission (the "**CSRC**"), the approval by the shareholders of the Company for the validity period of the resolution of the Issuance of A Share Convertible Corporate Bonds and the validity period of the relevant authorizations. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circulars and the Announcements.

As approved by the CSRC, the Company shall issue a total of 49,000,000 A Share Convertible Corporate Bonds, with a nominal value of RMB100 each and an aggregate value of RMB4.9 billion. The A Share Convertible Corporate Bonds will be issued at nominal value and the initial conversion price shall be RMB3.67 per share; have a term of six years from the date of the Issuance, which commences from July 9, 2025 and ends on July 8, 2031; and the coupon rate will be 0.2% for the first year, 0.4% for the second year, 0.8% for the third year, 1.2% for the fourth year, 1.6% for the fifth year and 2.0% for the sixth year.

The Company has 39,334,986,100 A Shares in its share capital. As the Company does not hold any treasury shares in the repurchase account, 39,334,986,100 A Shares in the share capital may participate in the preferential placement of the Issuance. Based on the preferential placement ratio of the Issuance, the existing A Shareholders may subscribe for a maximum of approximately 48,972,057 A Share Convertible Corporate Bonds through preferential placement, representing approximately 99.9430% of the total A Share Convertible Corporate Bonds under the Issuance.

For details in relation to the terms and issuance arrangements of the Issuance of A Share Convertible Corporate Bonds, please refer to the announcement on the Issuance of A Share Convertible Corporate Bonds to Non-specific Investors published by the Company on the website of the Shenzhen Stock Exchange and the corresponding overseas regulatory announcement published on the HKEXnews website (www.hkexnews.hk) as at the date of this announcement.

By order of the Board
CGN Power Co., Ltd.*
Yin Engang
Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, July 6, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purposes only*