旭通控股
STEERING HOLDINGS

Steering Holdings Limited
旭 通 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1826)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 16 JUNE 2020

POLL RESULTS OF ANNUAL GENERAL MEETING (THE "AGM")

The board (the "**Board**") of directors (the "**Directors**") of Steering Holdings Limited (the "**Company**") is pleased to announce that the AGM was held at Room 3601, 36/F, China Resources Building, 26 Harbour Road, Wan Chai, Hong Kong on Tuesday, 16 June 2020 at 11:00 a.m. and the proposed resolutions set out in the notice of the AGM dated 15 May 2020 were duly passed by way of poll as ordinary resolutions at the AGM.

As at the date of the AGM, there were 1,332,000,000 shares of the Company (the "**Share(s)**") in issue. No shareholders of the Company (the "**Shareholder(s)**") was required to abstain from voting on the resolutions proposed at the AGM, and there were no Shares entitling the holders to attend and vote only against the resolutions proposed at the AGM.

No shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") to abstain from voting on the resolutions at the AGM. None of the Shareholders has stated their intention in the circular to vote against or to abstain from voting on any of the resolutions at the AGM.

Accordingly, a total of 1,332,000,000 shares was the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. The Shareholders and authorised proxies holding an aggregate of 867,481,000 shares carrying voting rights have voted at the AGM.

The poll results are as follows:

As Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast)	
		For	Against
1.	To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and the auditors (the "**Auditors**") of the Company for the year ended 31 December 2019.	862,540,000 (99.43%)	4,941,000 (0.57%)
2A.	To re-elect Mr. Wang Jing as an executive Director.	862,540,000 (99.43%)	4,941,000 (0.57%)
2B.	To re-elect Mr. Ng Kin Siu as an executive Director.	862,540,000 (99.43%)	4,941,000 (0.57%)
2C.	To re-elect Mr. Wan Chi Wai Anthony as an independent non-executive Director.	862,540,000 (99.43%)	4,941,000 (0.57%)
3.	To authorise the Board to fix the Directors' remuneration for the year ending 31 December 2020.	862,540,000 (99.43%)	4,941,000 (0.57%)
4.	To consider the re-appointment of Deloitte Touche Tohmatsu as the Auditors and to authorise the Board to fix their remuneration for the year ending 31 December 2020.	862,540,000 (99.43%)	4,941,000 (0.57%)
5.	To grant a general mandate to the Directors to issue, allot and deal with the unissued shares of the Company not exceeding 20% of the number of issued Shares of the Company as at the date of passing this resolution.	862,540,000 (99.43%)	4,941,000 (0.57%)
6.	To grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the number of issued Shares of the Company as at the date of passing this resolution.	862,540,000 (99.43%)	4,941,000 (0.57%)
7.	To extend the general mandate granted to the Directors to allot, issue and deal with the unissued Shares of the Company by adding thereto the number of shares to be repurchased by the Company.	862,540,000 (99.43%)	4,941,000 (0.57%)

As more than 50% of the total valid voting rights held by attending Shareholders and authorised proxies were cast in favour of the resolutions, the proposed resolutions were duly passed by way of poll as ordinary resolutions.

According to the requirements of the Listing Rules, Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer in respect of vote-taking at the AGM.

By order of the Board
Steering Holdings Limited
Wang Jing
Chairman of the Board and executive Director

Hong Kong, 16 June 2020

As at the date of this announcement, the executive Directors are Mr. Wang Jing, Ms. Feng Xuelian and Mr. Ng Kin Siu; the non-executive Director is Mr. Gao Yunhong; and the independent non-executive Directors are Mr. Chan Yuk Sang, Mr. Wan Chi Wai Anthony and Mr. Lau Kwok Fai Patrick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.