Standard Development Group Limited
標準發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

VOLUNTARY ANNOUNCEMENT
APPLICATION FOR GREEN CERTIFICATION ON GREEN BIOMASS ENERGY PROJECT

This announcement is made by Standard Development Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company about the latest business development of the Group.

The Company is pleased to announce that the Group is currently applying for two internationally recognised green certifications for its green biomass energy projects, including the International Sustainability and Carbon Certification (ISCC EU) and Verra's Verified Carbon Standard (VCS) certification (the "**Certifications**").

ISCC EU certification is a biomass and bioenergy sustainability certification system recognised by the European Union, ensuring that the production and use of biomass energy meets robust environmental protection and social responsibility standards. VCS certification is managed by Verra and is a leading voluntary greenhouse gas emission reduction program in the world, designed to support global emission reduction projects through certification and issuance of carbon credits.

If the Group's application for the Certificates is successful, it is expected that the Group will enjoy the following benefits:

1. Enhance market competitiveness: Obtaining internationally recognised green certification(s) is expected to significantly enhance the Group's competitiveness in domestic and international markets, which is conducive to attracting more customers and partners seeking sustainable energy solutions.

2. Enhance brand image: The Certifications will further enhance the Group's brand image as an advocate of environmental protection and sustainable development and solidify trust and support for the Group from the public and investors.

3. Opening up new markets: Through ISCC EU certification, the Group's biomass energy products will meet the European Union's market entry standards, which will provide strong support for the expansion of the Group's green energy products into the European market.

4. Increase revenue streams: Through VCS certification, the Group will be able to generate and sell carbon credits, creating a new revenue stream while contributing to global emissions reduction efforts.

The Group will continue to be committed to sustainable development and actively promote green energy projects to achieve a win-win situation of environmental protection and economic benefits.

Further announcement(s) will be made by the Company on the latest progress of the application for the Certifications as and when appropriate.

Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Standard Development Group Limited
Liu Zhancheng
Chairman and Executive Director

Hong Kong, 24 February 2025

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng, Mr. Zhang Min and Mr. Xu Jing as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.