Guan Chao Holdings Limited
冠轢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1872)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE AGM CIRCULAR

Reference is made to the circular of Guan Chao Holdings Limited (the "**Company**") dated 28 April 2026 (the "**AGM Circular**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the AGM Circular.

The Company would like to provide the following supplemental information regarding the AGM Circular.

RE-APPOINTMENT OF AUDITOR

As stated in the AGM Circular, Zhonghui Anda CPA Limited ("**Zhonghui**") will retire as the Company's auditor (the "**Auditor**") at the upcoming AGM. However, being eligible for reappointment, Zhonghui has offered to serve in that position. Upon the recommendation of the Audit Committee, the Board intends to propose an ordinary resolution to reappoint Zhonghui as the Auditor. If approved, Zhonghui will hold the position from the conclusion of the AGM until the next annual general meeting of the Company. Additionally, the resolution will authorise the Board to determine the Auditor's remuneration for the year ending 31 December 2026.

The estimated audit fee for Zhonghui to conduct the audit of the consolidated financial statements of the Company and its subsidiaries for the financial year ending 31 December 2026 is expected to range from approximately SGD 270,000 to SGD 300,000 (exclusive of out-of-pocket expenses). This fee was determined after careful consideration and negotiations conducted at arm's length between the Company and Zhonghui. Key factors influencing this estimation include historical audit fees, the complexity of the Group's operations and business objectives, the expected scope of the audit, the audit timetable, and the necessary resources from the auditor. The estimated audit fee is based on the assumption that there will be no significant changes to the Group's operations, accounting policies, or regulatory frameworks throughout the financial year. It also assumes that the Company will provide timely and sufficient assistance, along with the necessary information required for the audit process.

The Board believes that the estimated audit fee agreed upon with the Auditor is fair and reasonable, given Zhonghui's familiarity with the Group's financial position and affairs. This conclusion is based on all relevant facts and circumstances known as of the Latest Practicable Date. Additionally, the Board is confident that Zhonghui will carry out the audit-related work for the Group for the financial year ending 31 December 2026, more efficiently, thereby serving the best interests of both the Company and its Shareholders. Unless there are significant changes to the assumptions and criteria outlined above, the Company expects the final audit fee to remain close to the initially estimated amount. If any major changes occur, the Company will ensure the necessary disclosures are made.

The above supplemental information does not affect other information contained in the AGM Circular, and save as disclosed above, all other information therein remains unchanged.

By Order of the Board
Guan Chao Holdings Limited
Tan Shuay Tarng Vincent
Co-chairman and executive Director

Hong Kong, 12 May 2026

As at the date of this announcement, the Board comprises Mr. Tan Shuay Tarng Vincent, Mr. Zhang Xiaoyang, Ms. Beng Lee Ser Marisa and Mr. Jin Zhehui as executive Directors; Ms. Dong Wenying as non-executive Director; and Mr. Chow Wing Tung, Mr. Tam Yat Kin Ken, and Mr. Wu Qing as independent non-executive Directors.