

AQUILA EUROPEAN RENEWABLES PLC
(Company Number 11932433)

SPECIAL BUSINESS PASSED AT
THE ANNUAL GENERAL MEETING HELD ON 19 JUNE 2025

At an Annual General Meeting of Aquila European Renewables plc duly convened and held at the offices of CMS Cameron McKenna Nabarro Olswang LLP, Cannon Place, 78 Cannon Street, London EC4N 6AF on 19 June 2025, the following special business, proposed as special resolutions, were passed.

11. That the Company be and is hereby generally and unconditionally authorised in accordance with section 701 of the Companies Act 2006 (the “**Act**”) to make market purchases (within the meaning of section 693(4) of the Act) of its ordinary shares of €0.01 each (“**Shares**”), provided that:
- (a) the maximum number of Ordinary Shares hereby authorised to be purchased shall be 56,680,507 (representing 14.99 per cent. of the Company’s issued share capital at the date of the notice of this meeting);
 - (b) the minimum price (exclusive of any expenses) which may be paid for a Share is €0.01;
 - (c) the maximum price (excluding expenses) which may be paid for a Share is not more than the higher of:
 - (i) 5 per cent. above the average of the middle market quotations for the Shares for the five business days immediately before the day on which it purchases that share; and
 - (ii) the higher of the price of the last independent trade and the highest current independent bid for the Shares;
 - (d) the authority hereby conferred shall expire at the conclusion of the Annual General Meeting of the Company in 2026 or, if earlier, on the expiry of 15 months from the passing of this resolution, unless such authority is renewed prior to such time; and
 - (e) the Company may make a contract to purchase Shares under the authority hereby conferred prior to the expiry of such authority, which will or may be executed wholly or partly after the expiration of such authority and may make a purchase of Shares pursuant to any such contract.
12. That a general meeting of the Company other than an Annual General Meeting may be called on not less than 14 days’ notice, provided that this authority shall expire at the conclusion of the Company’s next Annual General Meeting after the date of the passing of this resolution.
13. That, subject to confirmation of the High Court of England and Wales, the amount standing to the credit of the share premium account of the Company be cancelled.



Apex Listed Companies (UK) Limited
Company Secretary

Registered office:
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