China Kepei Education Group Limited
中國科培教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1890)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION COOPERATION AGREEMENT AND PROVISION OF THE LOAN FACILITY

Reference is made to the announcement (the "**Announcement**") of China Kepei Education Group Limited (the "**Company**") dated 1 April 2024 in relation to the entering into of the Cooperation Agreement and the Financing Supporting Agreement regarding the overall management of Hunan School and the provision of the Loan Facility, respectively. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Board wishes to provide the Shareholders and potential investors of the Company with further information in relation to the provision of the Loan Facility.

THE LOAN FACILITY

Pursuant to the Financing Support Agreement, the interest rate of 10% per annum will be accrued on the actual loan drawdown amount by Hunan School under the Loan Facility. Such interest rate is determined after arm's length negotiation between Tibet Kepei and Hunan School, having taken into account the applicable interest rates of Hunan School's existing loan facilities and the prevailing interest rates ranging from 4.5% to 10.7% for similar loan facilities available to companies engaged in the education industry in the market. The Directors consider that the terms of the Financing Support Agreement (including the interest rate) are fair and reasonable and the entering into of the Financing Support Agreement is in the interests of the Company and its Shareholders as a whole. The Maturity Date is the date falling on the fourth (4^{th}) anniversary from the date of the first drawdown of the Loan Facility.

INFORMATION ON HUNAN SCHOOL AND THE GUARANTORS

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, based on the information available to the Company, (i) the ultimate beneficial owner of Hunan Jinqiao is Mr. Ren; (ii) the ultimate beneficial owner of each of Hunan Yuqi and Hunan Luhu is Ms. CHEN Xiaohui (陳曉慧); and (iii) the ultimate beneficial owner of each of Hunan School and

Xiangtan Jinqiao is Ms. LIU Zhaohui (劉朝輝). As stated in the Announcement, each of Hunan School Sponsors, Hunan School and the Guarantors as well as their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

All other information as set out in the Announcement remains unchanged, while this announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
China Kepei Education Group Limited
Ye Nianqiao
Chairman

* *For identification purpose only*

Hong Kong, 17 April 2025

As at the date of this announcement, the Board comprises Mr. YE Nianqiao, Dr. ZHANG Xiangwei, Mr. ZHA Donghui, Ms. LI Yan, Mr. YE Xun and Ms. SUN Lixia as executive Directors, and Dr. XU Ming, Dr. DENG Feiqi and Mr. LU Chao as independent non-executive Directors.