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RICHE MULTI-MEDIA HOLDINGS LIMITED

豐采多媒體集團有限公司*

(formerly known as “Ocean Shores Group Limited”

海岸集團有限公司*)

(the “Company”)

(Incorporated in Bermuda with limited liability)

The revised English stock short name “RICHE M-MEDIA” and the Chinese stock short name “豐采多媒體” will be adopted on 20 June, 2002 for the trading of Shares on the Stock Exchange. Dealings in the warrants of the Company will commence on 20 June, 2002 under the English stock short name “RICHE W0506” and Chinese stock short name “豐采零五零六”.

STOCK SHORT NAMES FOR SHARES AND WARRANTS

Further to the announcement of the Company dated 11 June, 2002 (“**Announcement**”) the board of directors of the Company announces that the proposed new English stock short name for the shares of the Company (“**Shares**”) will be amended to “RICHE M-MEDIA” instead of “Riche Multi-Media” as stated in the Announcement.

The revised English stock short name “RICHE M-MEDIA” and the Chinese stock short name “豐采多媒體” will be adopted on 20 June, 2002 for the trading of Shares on The Stock Exchange of Hong Kong Limited.

Dealings in the warrants of the Company (as announcement by the Company on 29 April, 2002) will commence on 20 June, 2002 and under stock code “1115” and under the English stock short name “RICHE W0506” and Chinese stock short name “豐采零五零六”.

By order of the Board of
Riche Multi-Media Holdings Limited
Heung Wah Keung
Chairman

Hong Kong, 12 June, 2002

** for identification only*

Please also refer to the published version of this announcement in The Standard.