OneForce Holdings Limited
元力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1933)

PROFIT WARNING

This announcement is made by OneForce Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**SEHK**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available, the Group's gross profit for the six months ended 30 September 2018 (the "**Interim Period**") is expected to be in the range of approximately RMB6 million to RMB9 million, as compared with a gross profit of approximately RMB12 million for the corresponding period in 2017. In addition, the Group's other income for the Interim Period is expected to drop by approximately RMB3 million when compared with the corresponding period in 2017. As such, the Group expects to record a net loss for the Interim Period.

The Board is of the view that the Group's underlying business operations remain healthy and record a slight increase in revenue for the Interim Period as compared with the corresponding period in 2017. Whereas, the decrease in gross profit and other income, and the recording of a net loss for the Interim Period is mainly attributable to the following:

(i) the drop in gross profit was mainly due to increase in cost of sales as driven by higher staff outsourcing costs. During the Interim Period, the Group's staff focuses more on technological innovation, research and development and activities with higher value-added to the Group while the Group engaged an increasing number of staff for its routine operations through outsourcing. The Board is of the view that the outsourcing model will better serve the Group's long-term interests. Currently, as the Group is still at the initial stage of adopting the outsourcing model, the costs incurred for the outsourcing staff increased during the Interim Period; and

(ii) the drop in other income was mainly due to the fewer number of projects completed during the Interim Period which were eligible for refund of value-added-tax.

The Company is in the process of finalising the interim results of the Group for the Interim Period. The information contained in this announcement is based only on the preliminary assessment by the management according to the information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company and may be subject to change. Details of the Group's interim results for the six months ended 30 September 2018 is expected to be published by 30 November 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
OneForce Holdings Limited
WANG Dongbin
Chairman

Beijing, PRC, 26 October 2018

As at the date of this announcement, the Board of the Company comprises Mr. Wang Dongbin, Mr. Wu Hongyuan, Mr. Li Kangying and Mr. Wu Zhanjiang as the executive directors; and Mr. Ng Kong Fat, Mr. Han Bin and Mr. Wang Peng as the independent non-executive directors.