JH Educational Technology INC.
嘉宏教育科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1935)

DELAY IN DESPATCH OF CIRCULAR OF MAJOR TRANSACTION AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

Reference is made to the announcement (the "**Announcement**") of JH Educational Technology INC. (the "**Company**") dated 13 December 2024 in relation to the Acquisition of the land use rights of the Land at a total consideration of RMB305.98 million. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Company has obtained written Shareholders' approval on the Acquisition pursuant to Rule 14.44 of the Listing Rules from its controlling shareholders holding 74.96% of the issued share capital of the Company as at the date of the Announcement and therefore no general meeting of the Company will be convened for the purpose of approving the Acquisition as a major transaction. Pursuant to Rule 14.41(a) of the Listing Rules, a circular (the "**Circular**") containing the information required under Listing Rules in relation to the Acquisition was expected to be despatched by the Company to the Shareholders within 15 business days after publication of the Announcement, i.e. on or before 8 January 2025.

As additional time is required for the Company to prepare and finalize certain information for inclusion in the Circular, including but not limited to the statement of indebtedness, the working capital sufficiency confirmation of the Group and the property valuation report of the Land, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules (the "**Waiver**"). Barring unforeseen circumstances, the Company currently expects that the Circular will be despatched to the Shareholders on or before 11 February 2025.

On 6 January 2025, the Stock Exchange granted the Waiver to the Company on the basis that the Company would despatch the Circular to the Shareholders on or before 11 February 2025. Shareholders and potential investors should note that the Waiver granted is subject to change or withdrawal by the Stock Exchange if the Company's situation changes.

By order of the Board
JH Educational Technology INC.
Chen Yuguo
Chairman

Zhejiang, the People's Republic of China
7 January 2025

As at the date of this announcement, the executive Directors are Mr. Chen Yuguo, Mr. Chen Yuchun, Mr. Chen Shu, Mr. Chen Nansun and Mr. Chen Lingfeng; the non-executive Director is Ms. Zhang Xuli; and the independent non-executive Directors are Ms. Bi Hui, Mr. Fung Nam Shan and Mr. Wang Yuqing.