

**SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

As at May 31, 2005, the unaudited net asset value per share of the Company was US\$4.94.

As at the date of this announcement, the board of directors of the Company comprises Mr. Wu Choi Sun, William and Dr. Xue Wanxiang as executive directors; Dr. Hua Min, Mr. Ong Ka Thai and Mr. Yick Wing Fat, Simon as independent non-executive directors; and Mr. Cai Nongrui, Mr. Chen Chi-chuan, Mr. Chiang Ching-yee, Mr. Chiu Tak-chiang, Mr. Hu Jinggang, Mr. Lee Tien-chieh, Mr. Tseng Ta-mon, Dr. Wang Changhong and Mr. Zhou Youdao as non-executive directors.

Hong Kong, June 14, 2005

“Please also refer to the published version of this announcement in the South China Morning Post”